

AFL/2020-21/06

April 20, 2020

To,
The Secretary,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Madam/Sir,

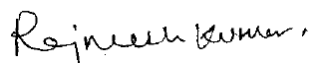
Sub: Prior Intimation under Regulation 50(2) and 50(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We refer to the captioned matter and in this respect, we wish to inform that the Company, subject to approval by its Board of Directors in the forthcoming meeting scheduled to be held on April 25, 2020 proposes to consider issuance of Redeemable Non-Convertible Debentures both secured and unsecured, perpetual debt instruments forming part of Tier I capital, debt issuance of Tier II capital (herein after referred to as "NCDs") aggregating upto Rs.7,000 crores (Rupees Seven Thousand crores) including outstanding amount to such investors as may be decided by the Company. The said NCDs issuance will be subject to the shareholders' approval in the ensuing Annual General Meeting and will be issued in one or more tranches and may be listed on the BSE. We request you to kindly consider and take the above on record.

Thanking you,

Yours sincerely,

For Axis Finance Limited



Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

AXIS FINANCE LIMITED

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