

AFL/2021-22/71

Dated: October 20, 2021

To,
General Manager
Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Change in Statutory Auditors of the Company

Ref: Regulation 51 (2) of the Securities and Exchange Board of India (listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform that, in terms of guidelines issued by the Reserve Bank of India on 27th April, 2021 on appointment of Statutory Central Auditors (SCAs) / Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) [the "RBI Guidelines"], M/s S R Batliboi & Co. LLP (Firm Registration No. 301003E/E300005), Statutory Auditors of the Company has resigned and the Board of the Directors of the Company (the "Board") at their meeting held on October 19, 2021 has approved the appointment of M/s Singhi & Co., Chartered Accountants, (Firm Registration No. 302049E) as the Statutory Auditors of the Company, in place of M/s S R Batliboi & Co. LLP, erstwhile Statutory Auditors of the Company, and to hold office as such till the ensuing Annual General Meeting of the Company to be held in 2022, and on such terms and conditions, including remuneration, as may be approved by the Board of the Company, subject to the approval of the Shareholders of the Company.

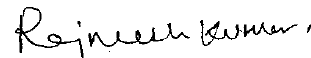
The Brief profile of Statutory Auditors is enclosed herewith as Annexure A.

You are requested to take note of the above and arrange to bring the same to the notice of all concerned.

Thanking you,

Yours Sincerely,

For Axis Finance Limited



Rajneesh Kumar

Company Secretary

Membership No. A31230

Email id – rajneesh.kumar@axisfinance.in



Brief profile of M/s Singhi & Co., Chartered Accountants – Statutory Auditor

Singhi & Co. is the Indian member of Moore Global, one of the world's leading networks of independently owned and managed accounting and business advisory firms, committed to provide exceptional client service. We are also registered with Public Company Accounting Oversight Boards ('PCOAB'), USA and are a member of the Forum of Firms for Audit Quality.

For the last eight decades, Singhi & Co. has been consistently providing high quality services in the fields of –

- Assurance
- Governance
- Risk and Internal Audit
- Corporate Finance
- Tax
- Outsourcing and Management Consulting
- Valuation
- Insolvency and Bankruptcy Code
- Forensics and Cross Border Advisory.

At Singhi & Co, we aim to combine our years of experience and knowledge with the right support and understanding for your business, helping to secure success both now, and tomorrow.

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE