

AFL/2021-22/71

Date: January 14, 2022

To,
General Manager
Compliance Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Outcome of Board Meeting - Re-Appointment of Mr. Bipin Kumar Saraf as Managing Director and CEO of Axis Finance Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Ma'am,

We are please to inform that the Board of the Directors of Axis Finance Limited (the "Board") at their meeting held on January 14, 2022 approved the re-appointment of Mr. Bipin Kumar Saraf as Managing Director and CEO of the Company for a further period of three years w.e.f April 16, 2022 and on such terms and conditions, including remuneration, as may be approved by the Board of Directors, subject to the approval of the Shareholders of the Company.

The Brief profile of Mr. Bipin Kumar Saraf is enclosed herewith as **Annexure A**.

You are requested to take note of the above and arrange to bring the same to the notice of all concerned.

Thanking you,
Yours Sincerely,

For Axis Finance Limited

Rajneesh Kumar



Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in



Brief profile of Mr Bipin Kumar Saraf- Managing Director and CEO

Shri Bipin Kumar Saraf, aged 50 years, is a Chartered Accountant and Cost Accountant and holds a Bachelor's degree in Commerce. And has over 20 years of experience in the areas Finance and Banking. Before joining Axis Bank Limited, Mr. Bipin Kumar Saraf was with IFCI Limited between 1995 till 2003. He started his career with IFCI Limited and before leaving he was responsible for portfolio of 25 large and medium corporates belonging to various sector including Steel, Power, Textile, Petrochemical etc.

He joined the Capital Market Department of Axis Bank Limited in 2003 and was in-charge of the Corporate & Financial Advisory Portfolio in Eastern Zone with primary responsibility of undertaking project advisory & appraisal assignments, corporate restructuring and syndication of funds for various corporate clients. Subsequent to that he was responsible for Structured Products business under the Capital Markets Department of Axis Bank Limited. During his last stint with the Axis Bank he was the heading of Debt Syndication team of Axis Bank.



Regd. Office

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AXIS FINANCE