

**AFL/2022-23/43**

**June 06, 2022**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Proceedings of Annual General Meeting – Axis Finance Limited**

Dear Sir / Ma'am,

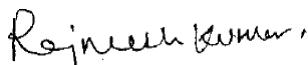
We wish to inform you that the 27<sup>th</sup> Annual General Meeting of the Company was held on Monday, June 06, 2022 at 10.00 AM at the registered office of the Company at Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025.

Pursuant to Regulation 51(2) and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), please find enclosed herewith the proceedings of the 27<sup>th</sup> Annual General Meeting of the Company.

Request you to kindly take the same on record and oblige.

Sincerely,

For **Axis Finance Limited**



**Rajneesh Kumar**  
**Company Secretary**  
**Membership No.:** A31230  
**Email id –** [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)

**Encl. as above**



## PROCEEDINGS OF TWENTY SEVENTH ANNUAL GENERAL MEETING OF AXIS FINANCE LIMITED

The Twenty Seventh (27<sup>th</sup>) Annual General Meeting (AGM) of Axis Finance Limited (the Company) was held on Monday, June 06, 2022 at 10.00 AM at the registered office of the Company at Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025. The Meeting concluded at 11.15 AM.

The following Directors were present during the meeting:

Sr. No.	Name	Designation
1.	Mr. Amitabh Chaudhry	Chairperson (Non-Executive)
2.	Mr. Bipin Kumar Saraf	Managing Director & CEO

### In Attendance:

Sr. No.	Name	Designation
1.	Mr. Rajneesh Kumar	Company Secretary

### Invitees:

Sr. No.	Name	Designation
1.	Mr. Vishal Sharan	Head - Wholesale and Affluent Business
2.	Mr. Amith Iyer	Chief Financial Officer
3.	Mr. Kishore Babu Manda	Chief Risk Officer
4.	Mr. Farahad Mogal	Head - Internal Audit
5.	Mr. Shashank Kalambe	Senior Manager - Company Secretarial Department

The Company Secretary welcomed the Members to the 27<sup>th</sup> Annual General Meeting ("AGM") of the Company and introduced the Directors and other invitees present in the meeting to the Members. The Company Secretary confirmed that the requisite quorum was present and requested Mr. Amitabh Chaudhry, Chairman of the Company to Chair the meeting.

Mr. Amitabh Chaudhry chaired and called the meeting to order. Before proceeding with the businesses mentioned in the AGM Notice, Mr. Chaudhry greeted the Members and addressed them.

He then requested Mr. Bipin Kumar Saraf, Managing Director & CEO to provide his insights about the performance of the Company. Mr. Saraf greeted the Members and made a brief presentation providing financial and operational highlights of the Company for the financial year ended March 31, 2022.

As the AGM Notice and the Annual Report was already circulated to all the Members, AGM Notice convening the meeting, Board's Report were taken as read. The Company Secretary read the Auditors' Report on the Financial Statements for the financial year ended March 31, 2022. The annexure to the Auditors' Report was taken as read with the permission of the Members.

Members were informed that:

- 1) Statutory Auditor's Report for the financial statements of the Company and the Secretarial Auditor's Report for the financial year ended March 31, 2022 do not contain any qualification, observations or adverse comments.
- 2) Requisite Statutory Registers and other documents referred to in the AGM Notice were available for inspection at the registered office of the Company.



Thereafter, the following items of business as mentioned in the AGM Notice were transacted at the meeting:

Resolution No.	Particulars of the Resolution	Type of Resolution
	<b>Ordinary Business</b>	
1.	Adoption of the Audited Financial Statements for the year ended March 31, 2022 together with the Directors' Report and Auditors' Report thereon.	Ordinary
2.	Appointment of Director in place Mr. Biju Radhakrishnan Pillai (DIN: 08604963), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
	<b>Special Business</b>	
3.	Appointment of Mr. U. B. Pravin Rao (DIN: 06782450) as an Independent Director of the Company	Special
4.	Appointment of M/S Singhi & Co., Chartered Accountants, Mumbai (Firm Registration No. 302049E), as the Joint Statutory Auditors of the Company	Ordinary
5.	Appointment of M/s B. K. Khare & Co., Chartered Accountants, Mumbai (Firm Registration No. 105102W), as the Joint Statutory Auditors of the Company	Ordinary
6.	Increase in Borrowing Limits upto Rs. 40,000 crores	Special
7.	Authorisation to the Board to Sell, Lease, Create Charge, etc. over the assets of the Company for Borrowings upto Rs. 40,000 crores	Special
8.	Raising of Funds Through Issue of Debentures/Bonds on a Private Placement Basis upto Rs. 24,000 Crores	Special
9.	Re-Appointment of Mr. Bipin Kumar Saraf (DIN: 06416744), MD and CEO of the Company for a further period of 3 years w.e.f. April 01, 2022	Ordinary
10.	Revision in remuneration of Mr. Bipin Kumar Saraf (DIN: 06416744), Managing Director & CEO for FY 2022-23	Ordinary
11.	Re -designation of Mr. Biju Pillai (DIN: 08604963), as Deputy Managing Director of the Company	Ordinary
12.	Revision in remuneration of Mr. Biju Pillai (DIN: 08604963) as Deputy Managing Director for FY 2022-23	Ordinary
13.	Re-Appointment of Mr. Biju Pillai (DIN: 08604963) as Deputy Managing Director of the Company w.e.f. November 07, 2022 and fixing his Remuneration	Ordinary

All the above resolutions were passed by the Members with the requisite majority.

Thereafter, the meeting was concluded with the vote of thanks.

For **Axis Finance Limited**

*Rajneesh Kumar*

**Rajneesh Kumar**  
**Company Secretary**  
**Membership No.:** A31230  
**Email id –** [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)