

AFL/2022-23/05

April 14, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting of Axis Finance Limited

Ref: Regulation 51(1) and (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

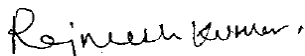
Pursuant to Regulation 51(1) and (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, April 14, 2022, has approved the following matters:

1. Appointment of Mr. U B Pravin Rao as an Additional (Independent) Director w.e.f. April 14, 2022, subject to the approval of the shareholders. A brief profile of Mr. Rao is enclosed as **Annexure 1**.
2. Pursuant to the guidelines issued by the Reserve Bank of India, the Board of Directors have appointed M/s B. K. Khare & Co., Chartered Accountants, (Firm Registration No. 105102W) as the Joint Statutory Auditors of the Company for the financial year 2022-23 and their appointment be valid till the ensuing Annual General Meeting of the Company. A brief profile of the Auditors is enclosed as **Annexure 2**.
3. Re-appointment of Mr. Biju Pillai as Deputy Managing Director of the Company for a further period of 3 years w.e.f. November 06, 2022 up to November 05, 2025 (both days inclusive), subject to the approval of shareholders. However, he will continue to be Whole Time Director for the purpose of Companies Act, 2013 and the rules made thereunder. A brief profile of Mr. Pillai is enclosed as **Annexure 3**.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations, as amended.

Sincerely,

For **Axis Finance Limited**



Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

Encl: a/a



Brief Profile of Mr. U B Pravin Rao

Pravin Rao was a former Chief Operating Officer (COO) of Infosys and a Whole-Time Director of the Board. He was superannuated in December 2021 after serving over 35 years at Infosys. He was inducted on January 10, 2014 as a member of the Board. He was elevated to Chief Operating Officer in August 2014. He was a member of the Stakeholder Relationship Committee and the Corporate Social Responsibility Committee of the Board. In addition, he participated in all the Board committee meetings as management representative. As the Chief Operating Officer, Mr. Rao has overall strategic and operational responsibility for the entire portfolio of the Company's offerings. Mr. Rao oversees the key functions of global delivery and business enablement.

He has over 35 years of industry experience. Since joining Infosys in 1986, he has held a number of senior leadership roles including interim Chief Executive Officer and Managing Director, Head of Infrastructure Management Services, Delivery Head for Europe, Head of Retail, Consumer Packaged Goods and Logistics and Life Sciences.

Mr. Rao holds a degree in Electrical Engineering from Bangalore University, India. He was the Chairman of the National Association of Software and Service Companies (NASSCOM) in FY 2021. He has been a member of Executive Council of NASSCOM since 2016. He was also a member of the National Council of the Confederation of Indian Industry (CII) from 2016 through 2021.

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675

**AXIS FINANCE**

Brief Profile of M/s B. K. Khare & Co., Chartered Accountants

M/s B.K. Khare & Co., Chartered Accountants, Mumbai, was founded in the year 1955 and is having offices at Chennai, Mumbai, Bangalore, Pune and New Delhi, with associates in all major cities in India. The firm is offering high value professional services in the field of Assurance, Direct Tax, Transfer Pricing, Indirect Tax and Risk Advisory. Ms. Padmini Khare Kaicker is the Managing Partner of the firm, and is supported by leadership team of 20 partners / directors. The firm has rich and deep experience for over 6 decades in sectors like, NBFC, Banking, Insurance, Mutual Funds, Automobile & Auto component, Real Estate, Engineering, IT & Software, Oil & Gas for large number of listed / unlisted clients.

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**AXIS FINANCE**

Brief Profile of Mr. Biju Pillai

Mr. Biju Pillai joined Axis Finance as Chief Business Officer – Retail Business in September 2019 and was appointed as Whole time Director in November 2019. He has 25 years of wide ranging experience handling multiple functions and roles covering numerous product categories in Consumer lending, Rural lending and Business banking businesses.

He supervises Retail Business which includes Sales & Distribution, Product and Policy Formulation, Underwriting & Collections, Marketing & Risk Analytics. He also looks into the IT strategy and Implementation for the company.

Before joining Axis Finance, he worked in various organizations including Anagram Finance, Bank of America, HDFC Bank and IDFC Bank. He has built some of the retail businesses from scratch during his tenure in HDFC Bank and IDFC Bank. He has also been instrumental in launching new business lines such as Gold Loans, Small Business Working Capital (EEG) during his stint in HDFC Bank.

Mr. Pillai has a degree in Textile Engineering from M S University, Baroda and is a post graduate in Management from Gujarat University.

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