

AFL/2022-23/73

July 29, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the quarter ended June 30, 2022

Dear Sir / Ma'am,

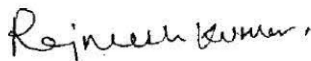
With reference to the captioned subject, we wish to inform you that the Company has utilized the funds as stated in the objects of the offer document of the Non-Convertible Debt securities raised by the Company during the quarter ended June 30, 2022.

Please find enclosed herewith **Annexure 1** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended June 30, 2022.

Request you to please take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**



Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in



Annexure 1

Sr. No	Date of Allotment	Allotment Amount (Rs. in crores)	Objects
1.	May 6, 2022	200	The object of the Issue is to augment long-term resources of the Company in its line of business for onward lending and business operations including for capital expenditure, working capital requirements, etc.
2.	June 14, 2022	30	The object of the Issue is to augment long-term resources of the Company in its line of business for onward lending eligible for Bank finance as per RBI Guidelines and business operations including for capital expenditure, working capital requirements, etc.
Total		230	-

Regd. Office

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**AXIS FINANCE**