

AFL/2022-23/74

July 29, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Disclosure of Security Cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the Listing Regulations')

Dear Sir / Ma'am,

Pursuant to Regulation 54 of the ('the Listing Regulations'), please note that the disclosure of the security cover is made in the audited financial results for the quarter ended June 30, 2022 and the same is reproduced below:

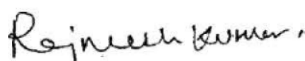
"Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on June 30, 2022 are fully secured by first pari passu charge created over the freehold immovable properties, current assets, cash flows and receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum."

As on June 30, 2022, the security cover available in respect of secured non-convertible debt securities is 1.03 times and security cover available in respect of unsecured non-convertible debt securities is 1.60 times.

You are requested to kindly take the same on record.

Sincerely,

For Axis Finance Limited



Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id - rajneesh.kumar@axisfinance.in

