AFL/2022–23/117

17th October 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures under regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter ended 30th September 2022

Dear Sir / Ma'am,

Pursuant to regulation 52(7) of the Listing Regulations read with SEBI Operation Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July 2022, we wish to inform you that the Company has utilized the funds as stated in the objects of the offer document of the Non-Convertible Debentures issued by the Company during the quarter ended 30th September 2022.

Please find enclosed herewith an **Annexure 1** capturing the details of the Non–Convertible Debentures issued by the Company during the quarter ended 30th September 2022.

We further wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects otherwise stated in the offer document.

Request you to please take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

Regd. Office
Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
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CIN : U65921MH1995PLC212675

AXIS FINANCE

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	Date of Allotment	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1.	Axis Finance Limited	INE891K07796	Private Placement	Non – Convertible Debentures	13-07-2022	Rs. 250 crores	Yes	No	13-07-2022	N.A.	N.A.
2.		INE891K07804			25-08-2022	Rs. 300 crores	Yes	No	25-08-2022		
3.		INE891K08125			30-08-2022	Rs. 100 crores	Yes	No	30-08-2022		
4.		INE891K07812			08-09-2022	Rs. 100 crores	Yes	No	08-09-2022		
5.		INE891K08133			26-09-2022	Rs. 100 crores	Yes	No	26-09-2022		

AXIS FINANCE