

**AFL/2022-23/154**

**12<sup>th</sup> January 2023**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures under regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter ended 31<sup>st</sup> December 2022**

Dear Sir / Ma'am,

Pursuant to regulation 52(7) of the Listing Regulations read with SEBI Operation Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July 2022, we wish to inform you that the Company has utilized the funds as stated in the objects of the offer document of the Non-Convertible Debentures issued by the Company during the quarter ended 31<sup>st</sup> December 2022.

Please find enclosed herewith an **Annexure 1** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 31<sup>st</sup> December 2022.

We further wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects otherwise stated in the offer document.

Request you to please take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

**Rajneesh Kumar**

**Company Secretary**

**Membership No. A31230**

**Email id – [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)**

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,

Pandurang Budhkar Marg, Worli, Mumbai - 400 025

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CIN : U65921MH1995PLC212675



**AXIS FINANCE**

## Annexure 1

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	Date of Allotment	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1.	Axis Finance Limited	IN8891K07019	Private Placement	Non – Convertible Debentures	17-11-2022	Rs. 200 crores	Yes	No	17-11-2022	N.A.	N.A.
2.		INE891K08141			28-11-2022	Rs. 200 crores	Yes	No	28-11-2022		
3.		INE891K08158			26-12-2022	Rs. 125 crores	Yes	No	26-12-2022		

**Regd. Office**

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CIN : U65921MH1995PLC212675


**AXIS FINANCE**