

AFL/2023-24/46

6th June 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

**Sub: Proceedings of Annual General Meeting of Axis Finance Limited held on Tuesday,
6th June 2023**

**Ref: Regulation 51(2) and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 ('the Listing Regulations')**

Dear Sir / Ma'am,

We wish to inform you that the 28th Annual General Meeting of the Company was held on Tuesday, 6th June 2023 at 09.00 a.m. at the registered office of the Company at Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025.

Pursuant to regulation 51(2) and Part B of Schedule III of the Listing Regulations, please find enclosed herewith the summary of proceedings of the 28th Annual General Meeting of the Company.

Request you to kindly take the same on record and oblige.

Sincerely,

For **Axis Finance Limited**

Rajneesh Kumar
Company Secretary
Membership No.: A31230
Email id – rajneesh.kumar@axisfinance.in

Encl.: a/a



Summary of the Proceedings of the Annual General Meeting of Axis Finance Limited ('the Company') held on 6th June 2023

The 28th Annual General Meeting ('AGM') of Axis Finance Limited (the Company) was held on Tuesday, 6th June 2023 at 09.00 a.m. at the registered office of the Company at Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025.

Mr. Amitabh Chaudhry, Chairman, chaired the AGM and welcomed the Members to the meeting. The requisite quorum being present, the Chairman called the AGM to be in order. Further, the requisite quorum was present throughout the meeting. Before proceeding with the businesses mentioned in the AGM Notice, Mr. Chaudhry greeted the Members and addressed them.

With the consent of the Members present, the Notice of the AGM and the Directors' Report was taken as read.

He then requested Mr. Bipin Kumar Saraf, Managing Director & CEO, to provide his insights about the performance of the Company. Mr. Saraf greeted the Members and made a brief presentation providing financial and operational highlights of the Company for the financial year ended 31st March 2023.

Members were informed that:

- 1) Statutory Auditor's Report for the financial year ended 31st March 2023 do not contain any qualification, observations or adverse comments.
- 2) Requisite statutory registers and other documents referred to in the AGM Notice were available for inspection at the registered office of the Company.

Thereafter, the following items of business as mentioned in the AGM Notice were transacted at the meeting:

Resolution No.	Particulars of the Resolution	Type of Resolution
Ordinary Business		
1.	Adoption of the audited financial statements for the year ended 31 st March 2023 together with the Auditor's and Directors' Report thereon	Ordinary
2.	Appointment of Director in place Mr. Bipin Saraf (DIN: 06416744), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
Special Business		
3.	Approval for increase in borrowing limits of the Company up to Rs. 45,000 crores	Special
4.	Approval for increase in limits for creation of charge on the assets of the Company up to an amount of Rs. 45,000 crores	Special
5.	Issuance of Debentures / Bonds on a private placement basis up to Rs. 24,000 crores	Special
6.	Approval for selling, assignment, securitization under section 180(1)(a) of the Companies Act, 2013 up to Rs. 7,500 crores	Special
7.	Approval for the revised remuneration payable to Mr. Bipin Saraf, Managing Director & CEO of the Company for the FY 2023-24	Ordinary
8.	Approval for the revision in remuneration of Mr. Biju Pillai, Whole-Time Director (Deputy Managing Director) for FY 2023-24	Ordinary

The resolutions as mentioned herein above was transacted and passed by the shareholders



by way of show of hands.

The meeting then concluded at 09:30 a.m. with a Vote of Thanks to the Chair.

For **Axis Finance Limited**

Rajneesh Kumar

Company Secretary

Membership No.: A31230

Email id – rajneesh.kumar@axisfinance.in

Regd. Office

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CIN : U65921MH1995PLC212675



AXIS FINANCE