

AFL/2023-24/42

24th May 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 51(1) and (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Coupon Rate Reset

Dear Sir / Ma'am,

Pursuant to Regulation 51(1) and (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we wish to inform you that the Company had issued the following Non-Convertible Debentures:

Sr. No	Description	ISIN	Scrip Code	Scrip ID	Allotment Amount
1.	Secured, Rated Listed, Non-Convertible Debentures	INE891K07655	973200	55AFL24	Rs. 500,00,00,000/- (Rupees Five Hundred crores only)

Pursuant to the terms and conditions of the Information Memorandum for the said issuance, the Coupon rate of the said ISIN has been reset to 8.74% p.a. which will be due on May 24, 2024 as per the below calculations:

Particulars	12 Month T-bill date	T-bill Coupon	Spread (%)	Coupon Rate (p.a.)
Coupon Reset date	May 24, 2023	*6.94%	1.80%	8.74%
3 rd Interest Payment Date	May 24, 2024	-	-	8.74%

*- Average of 12 month Financial Benchmarks India Private Limited (FBIL) T-Bill closing yield of 10 working days i.e. May 10, 2023 to May 23, 2023 (both days inclusive)

Request you to kindly take the same on record and disseminate at appropriate places.

Sincerely,

For **Axis Finance Limited**

Rajneesh Kumar
Company Secretary
Membership No.: A31230
Email id – rajneesh.kumar@axisfinance.in