

**AFL/2023-24/18**

**14<sup>th</sup> April 2023**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Reporting of outstanding Non-Convertible Debentures for the half year ended 31<sup>st</sup> March 2023 issued on private placement basis**

**Ref: SEBI Circular no. CIR/IMD/DF-1/67/2017 dated 30<sup>th</sup> June 2017 and SEBI clarification Circular vide no. CIR/DDHS/P/59/2018 dated 28<sup>th</sup> March 2018 and Para 10.1 of Chapter VIII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021 read with SEBI (Issue and Listing of Non-Convertible Securities) Regulations 2021 (as amended from time to time)**

Dear Sir / Ma'am,

Pursuant to the terms of SEBI Circular no. CIR/IMD/DF-1/67/2017 dated 30<sup>th</sup> June 2017 and SEBI clarification Circular vide no. CIR/DDHS/P/59/2018 dated 28<sup>th</sup> March 2018 and Para 10.1 of Chapter VIII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021 read with SEBI (Issue and Listing of Non-Convertible Securities) Regulations 2021 (as amended from time to time), we hereby enclose the details of the outstanding Non-Convertible Debentures issued by the Company on private placement basis for half year ended 31<sup>st</sup> March 2023.

Request you to please take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

**Rajneesh Kumar**  
**Company Secretary**  
**Membership No. A31230**  
**Email id – [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)**

**Encl: a/a**

Company's debt issuances as on 31.03.2023 (including Market Linked Debentures and Perpetual Debt)									
Sr No	Name of the Issuer	ISIN No.	Issuance Date	Maturity Date	Coupon Rate	Coupon Payment Frequency	Embedded Option	Amount Issued (Rs. in crores)	Amount outstanding (Rs. in crores)
1	Axis Finance Limited	INE891K08034	5-Aug-16	5-Aug-26	8.80%	Annually	NA	2,000,000,000.00	2,000,000,000.00
2		INE891K08042	11-May-17	11-May-27	8.50%	Annually	NA	1,000,000,000.00	1,000,000,000.00
3		INE891K08042	11-May-17	11-May-27	8.50%	Annually	NA	500,000,000.00	500,000,000.00
4		INE891K08042	11-May-17	11-May-27	8.50%	Annually	NA	500,000,000.00	500,000,000.00
5		INE891K08059	14-Sep-17	14-Sep-27	8.08%	Annually	NA	500,000,000.00	500,000,000.00
6		INE891K08059	14-Sep-17	14-Sep-27	8.08%	Annually	NA	250,000,000.00	250,000,000.00
7		INE891K08059	14-Sep-17	14-Sep-27	8.08%	Annually	NA	250,000,000.00	250,000,000.00
8		INE891K07473	27-Jun-19	27-Jun-23	8.40%	Annually	NA	400,000,000.00	400,000,000.00
9		INE891K07481	6-Aug-19	6-Aug-24	8.30%	Annually	NA	50,000,000.00	50,000,000.00
10		INE891K07531	26-May-20	26-May-23	7.45%	Annually	NA	7,750,000,000.00	7,750,000,000.00
11		INE891K07549	5-Jun-20	5-Jun-23	7.00%	On Maturity	NA	2,000,000,000.00	2,000,000,000.00
12		INE891K07556	15-Jun-20	15-Jun-23	7.25%	Annually	NA	3,300,000,000.00	3,300,000,000.00
13		INE891K07564	17-Jul-20	17-Jul-23	6.15%	Annually	NA	2,000,000,000.00	2,000,000,000.00
14		INE891K07572	16-Sep-20	16-Sep-24	6.50%	Annually	NA	3,000,000,000.00	3,000,000,000.00
15		INE891K07598	14-Dec-20	14-Dec-23	5.25%	On Maturity	NA	600,000,000.00	600,000,000.00
16		INE891K07648	30-Apr-21	10-May-23	5.40%	On Maturity	NA	2,500,000,000.00	2,500,000,000.00
17		INE891K07655	24-May-21	24-May-24	5.50%	Annually	NA	5,000,000,000.00	5,000,000,000.00
18		INE891K07663	21-Jun-21	21-Jun-24	5.72%	Annually	NA	1,500,000,000.00	1,500,000,000.00
19		INE891K07671	28-Jun-21	26-Jun-31	7.27%	Annually	NA	1,240,000,000.00	1,240,000,000.00
20		INE891K07689	9-Sep-21	9-Sep-24	5.75%	Maturity	NA	900,000,000.00	900,000,000.00
21		INE891K07697	9-Sep-21	9-Sep-24	5.75%	Annually	NA	1,700,000,000.00	1,700,000,000.00
22		INE891K07705	22-Sep-21	22-Sep-26	6.55%	Annually	NA	1,700,000,000.00	1,700,000,000.00
23		INE891K07713	29-Sep-21	29-Sep-25	6.10%	Annually	NA	1,250,000,000.00	1,250,000,000.00
24		INE891K07721	18-Nov-21	18-Nov-26	6.80%	Annually	NA	4,000,000,000.00	4,000,000,000.00
25		INE891K07739	30-Nov-21	29-Nov-24	5.95%	Annually	NA	1,000,000,000.00	1,000,000,000.00
26		INE891K08091	6-Dec-21	5-Dec-31	7.42%	Annually	NA	750,000,000.00	750,000,000.00
27		INE891K07747	17-Dec-21	17-Dec-24	6.05%	Annually	NA	5,000,000,000.00	5,000,000,000.00
28		INE891K07754	25-Feb-22	25-Feb-25	6.30%	Annually	NA	3,500,000,000.00	3,500,000,000.00
29		INE891K07762	30-Mar-22	30-Mar-26	6.80%	Annually	NA	2,500,000,000.00	2,500,000,000.00
30		INE891K07770	6-May-22	6-May-25	6.75%	Annually	NA	2,000,000,000.00	2,000,000,000.00
31		INE891K07788	14-Jun-22	13-Jun-25	7.35%	Maturity	NA	300,000,000.00	300,000,000.00
32		INE891K07796	13-Jul-22	11-Jul-25	7.70%	Annually	NA	2,500,000,000.00	2,500,000,000.00
33		INE891K07804	25-Aug-22	24-Oct-25	7.51%	Annually	NA	3,000,000,000.00	3,000,000,000.00
34		INE891K07812	8-Sep-22	8-Sep-27	7.70%	Annually	NA	1,000,000,000.00	1,000,000,000.00
35		INE891K07762	17-Nov-22	30-Mar-26	8.00%	Annually	NA	2,000,000,000.00	2,000,000,000.00
36		INE891K07820	23-Feb-23	23-Feb-28	8.07%	Annually	NA	2,630,000,000.00	2,630,000,000.00
37		INE891K07838	20-Mar-23	20-May-26	8.35%	Annually	NA	3,850,000,000.00	3,850,000,000.00

#### Subordinated Debt

Sr No	Name of the Issuer	ISIN No.	Issuance Date	Maturity Date	Coupon Rate	Coupon Payment Frequency	Embedded Option	Amount Issued (Rs. in crores)	Amount outstanding (Rs. in crores)
1	Axis Finance Limited	INE891K08067	15-Feb-21	14-Feb-31	7.45%	Annually	NA	700,000,000.00	700,000,000.00
2		INE891K08075	10-Jun-21	10-Jun-31	7.40%	Annually	NA	1,000,000,000.00	1,000,000,000.00
3		INE891K08133	26-Sep-22	24-Sep-32	8.07%	Annually	NA	1,000,000,000.00	1,000,000,000.00
4		INE891K08141	28-Nov-22	26-Nov-32	8.06%	Annually	NA	2,000,000,000.00	2,000,000,000.00

#### Perpetual Debt

Sr No	Name of the Issuer	ISIN No.	Issuance Date	Maturity Date	Coupon Rate	Coupon Payment Frequency	Embedded Option	Amount Issued (Rs. in crores)	Amount outstanding (Rs. in crores)
1	Axis Finance Limited	INE891K08083	25-Aug-21	Perpetual	7.90%	Annually	Call Option*	1,500,000,000.00	1,500,000,000.00
2		INE891K08117	31-Dec-21	Perpetual	7.76%	Annually	Call Option*	500,000,000.00	500,000,000.00
3		INE891K08125	30-Aug-22	Perpetual	8.34%	Annually	Call Option*	1,000,000,000.00	1,000,000,000.00
4		INE891K08158	26-Dec-22	Perpetual	8.15%	Annually	Call Option*	1,250,000,000.00	1,250,000,000.00

\*Call Option: NCDs will have a call option which may be exercised by the Company any time after the end of 10 years from the Deemed Date of Allotment of the Debentures, subject to provision of prior written notice to the holders of the Debentures and the Debenture Trustees at least twenty-one (21) calendar days before the date from which such right is exercisable.