

**AFL/2023-24/72**

**18<sup>th</sup> July 2023**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures**

**Ref: Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter ended 30<sup>th</sup> June 2023**

Dear Sir / Ma'am,

Pursuant to regulation 52(7) of the Listing Regulations read with SEBI Operation Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July 2022 (as amended from time to time), we wish to inform you that the Company has utilized the funds as stated in the objects of the offer document of the Non-Convertible Debentures issued by the Company during the quarter ended 30<sup>th</sup> June 2023.

Please find enclosed herewith an **Annexure 1** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 30<sup>th</sup> June 2023.

We further wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects otherwise stated in the offer document.

Kindly take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

**Rajneesh Kumar**  
**Company Secretary**  
**Membership No. A31230**  
**Email id – [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)**

**Encl: a/a**



## Annexure 1

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized	Any deviation	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Axis	INE891K07846	Private Placement	Non – Convertible Debentures	03-05-2023	300	Yes	No	N.A.	N.A.
2.	Finance	INE891K07853			26-05-2023	500	Yes	No	N.A.	N.A.
3.	Limited	INE891K07861			30-06-2023	350	Yes	No	N.A.	N.A.

## Regd. Office

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