

AFL/2023-24/175

13th January 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures

Ref: Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter ended 31st December 2023

Dear Sir / Ma'am,

Pursuant to regulation 52(7) of the Listing Regulations read with SEBI Operation Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July 2022 (as amended from time to time), we wish to inform you that the Company has utilized the funds as stated in the objects of the offer document of the Non-Convertible Debentures issued by the Company during the quarter ended 31st December 2023.

Please find enclosed herewith an **Annexure 1** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 31st December 2023.

We further wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects otherwise stated in the offer document.

Kindly take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

Encl: a/a

Annexure 1

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized	Any deviation	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Axis Finance Limited	INE891K08166	Private Placement	Non – Convertible Debentures	30-10-2023	200	Yes	No	N.A.	N.A.
2.		INE891K07895			17-11-2023	200	Yes	No	N.A.	N.A.
3.		INE891K07721			17-11-2023	300	Yes	No	N.A.	N.A.
4.		INE891K08166			12-12-2023	250	Yes	No	N.A.	N.A.
5.		INE891K07911			29-12-2023	495	Yes	No	N.A.	N.A.
6.		INE891K07903			29-12-2023	300	Yes	No	N.A.	N.A.

Regd. Office

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AXIS FINANCE