

**AFL/2024-25/15**

**18<sup>th</sup> April 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Submission of Annual Disclosure on being identified as a Large Corporate entity as on 31<sup>st</sup> March 2024**

**Ref: Chapter XII-Fund raising by issuance of debt securities by Large Corporate under Operational Circular issued by SEBI vide its reference no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10<sup>th</sup> August 2021 (as amended from time to time) read with SEBI Circular w.r.t. ease of doing business and development of corporate bond markets – revision in the framework for fund raising by issuance of debt securities by large corporates (LCs) dated 19<sup>th</sup> October 2023**

Dear Sir / Ma'am,

With reference to the captioned subject, we hereby submit the Annual Disclosure for the FY 2023-24 in the prescribed format as specified by SEBI.

Kindly take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

**RAJNEESH  
KUMAR**

Digitally signed by RAJNEESH  
KUMAR  
Date: 2024.04.18 14:32:43 +05'30'

**Rajneesh Kumar**  
**Company Secretary**  
**Membership No. A31230**  
**Email id – [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)**

**Encl: a/a**



1.	<b>Name of the Company</b>	:	Axis Finance Limited
2.	<b>CIN</b>	:	U65921MH1995PLC212675
3.	<b>Report filed for</b>	:	FY 2023-24

(Rs. in crores)

Sr. No	Particulars	Details
<b>2 – year block period</b>		<b>FY 2023–24 (T)</b> <b>FY 2024–25 (T+1)</b>
1.	Outstanding Borrowing as on 31 <sup>st</sup> March 2024	Rs. 27,943.09 crores
2.	Incremental borrowing done in FY 2024 <b>(a)</b>	Rs. 11,539.00 crores
3.	Mandatory borrowing to be done through debt securities in FY 2024 <b>(b)</b> = (25% of a)	Rs. 2,884.75 crores
4.	Actual borrowing done through debt securities in FY 2024 <b>(c)</b>	Rs. 5,804.00 crores
5.	Shortfall in the borrowing through debt securities, if any, for FY 2023 carried forward to FY 2024 <b>(d)</b>	Nil
6.	Quantum of <b>(d)</b> , which has been met from <b>(c)</b> <b>(e)</b>	Nil
7.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2024 {after adjusting for any shortfall in borrowing for FY 2023 which was carried forward to FY 2024} <b>[(f) = (b) - [(c) - (e)]</b>	Nil

Details of penalty to be paid, if any, in respect to previous block:

(Rs. in crores)

Sr. No	Particulars	Details
1.	2-year block period (specify financial years)	<b>FY 2022–23 (T-1),</b> <b>FY 2023–24 (T)</b>
2.	Amount of fine to be paid for the block, if applicable Fine = <b>0.2% of {(d)-(e)}</b>	Nil

For **Axis Finance Limited**

**RAJNEESH KUMAR**  
Digitally signed by  
RAJNEESH KUMAR  
Date: 2024.04.18  
14:33:04 +05'30'

**Rajneesh Kumar**  
**Company Secretary**

**M No: A31230**

**Email Id: [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)**

For **Axis Finance Limited**

**Amith Rangan Iyer**  
Digitally signed by  
Amith Rangan Iyer  
Date: 2024.04.18  
14:36:31 +05'30'

**Amith Iyer**  
**Chief Financial Officer**

**Email id: [amith.iyer@axisfinance.in](mailto:amith.iyer@axisfinance.in)**

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025  
Tel : 022-2425 2525 | Fax : 022-4325 3000  
Email : [info@axisfinance.in](mailto:info@axisfinance.in) | Website : [www.axisfinance.in](http://www.axisfinance.in)  
CIN : U65921MH1995PLC212675



**AXIS FINANCE**