

AFL/2024-25/16

18th April 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures

Ref: Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the quarter ended 31st March 2024

Dear Sir / Ma'am,

Pursuant to regulation 52(7) of the Listing Regulations read with SEBI Operation Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29th July 2022 (as amended from time to time), we wish to inform you that the Company has utilized the funds as stated in the objects of the offer document of the Non-Convertible Debentures issued by the Company during the quarter ended 31st March 2024.

Please find enclosed herewith an **Annexure 1** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 31st March 2024.

We further wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects otherwise stated in the offer document.

Kindly take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

**RAJNEESH
KUMAR**

Digitally signed by
RAJNEESH KUMAR
Date: 2024.04.18
14:33:27 +05'30'

Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

Encl: a/a



Annexure 1

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized	Any deviation	If is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Axis Finance Limited	INE891K08174	Private Placement	Non – Convertible Debentures	11-01-2024	250	Yes	No	N.A.	N.A.
2.		INE891K07929			29-01-2024	310	Yes	No	N.A.	N.A.
3.		INE891K07937			21-02-2024	184	Yes	No	N.A.	N.A.
4.		INE891K07945			28-02-2024	300	Yes	No	N.A.	N.A.
5.		INE891K07903 (Re-Issuance)			28-02-2024	300	Yes	No	N.A.	N.A.
6.		INE891K07960			07-03-2024	50	Yes	No	N.A.	N.A.
7.		INE891K07952			07-03-2024	800	Yes	No	N.A.	N.A.
8.		INE891K08174 (Re-Issuance)			19-03-2024	125	Yes	No	N.A.	N.A.
9.		INE891K08182			26-03-2024	65	Yes	No	N.A.	N.A.

Regd. Office

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AXIS FINANCE