

**AFL/2024-25/45**

**19<sup>th</sup> June 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Proceedings of 29<sup>th</sup> Annual General Meeting of Axis Finance Limited held today i.e. on Wednesday, 19<sup>th</sup> June 2024**

**Ref: Regulation 51(2) and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

Dear Sir / Ma'am,

We wish to inform you that the 29<sup>th</sup> Annual General Meeting of the Company was held on Wednesday, 19<sup>th</sup> June 2024 at 09.00 a.m. at the registered office of the Company at Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025.

Pursuant to regulation 51(2) and Part B of Schedule III of the Listing Regulations, please find enclosed herewith the summary of proceedings of the 29<sup>th</sup> Annual General Meeting of the Company.

Request you to kindly take the same on record and oblige.

Sincerely,

For **Axis Finance Limited**

**Rajneesh Kumar**  
**Company Secretary**  
**Membership No.:** A31230  
**Email id –** [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)

**Encl.:** a/a

## Summary of the Proceedings of the 29<sup>th</sup> Annual General Meeting of Axis Finance Limited ('the Company') held on 19<sup>th</sup> June 2024

The 29<sup>th</sup> Annual General Meeting ('AGM') of Axis Finance Limited (the Company) was held on Wednesday, 19<sup>th</sup> June 2024 at 09.00 a.m. at the registered office of the Company at Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025.

Amitabh Chaudhry, Chairman, chaired the AGM and welcomed the Members to the meeting. The requisite quorum being present, the Chairman called the AGM to be in order. Further, the requisite quorum was present throughout the meeting.

All the Directors of the Company were present at the AGM including the Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee. The Chief Financial Officer, Company Secretary of the Company and the representatives of the Joint Statutory Auditors and Secretarial Auditors of the Company were also present for the AGM.

Before proceeding with the formal businesses mentioned in the AGM Notice, Chairman greeted the Members and addressed them.

With the consent of the Members present, the Notice of the AGM and the Board's Report along with its annexures was taken as read.

He then requested Bipin Kumar Saraf, Managing Director & CEO, to provide his insights about the performance of the Company. Bipin Kumar Saraf greeted the Members and made a brief presentation providing financial and operational highlights of the Company for the financial year ended 31<sup>st</sup> March 2024.

Thereafter, Chairman informed to the Members that:

- 1) Statutory Auditors' Report and Secretarial Auditor's Report for the financial year ended 31<sup>st</sup> March 2024 do not contain any qualification, observations or adverse comments.
- 2) Requisite statutory registers and other documents referred to in the AGM Notice were available for inspection at the registered office of the Company.

Thereafter, the following items of business as mentioned in the AGM Notice were transacted at the meeting:

Resolution No.	Particulars of the Resolution	Type of Resolution
<b>Ordinary Business</b>		
1.	Adoption of the audited financial statements for the year ended 31 <sup>st</sup> March 2024 together with the Auditor's and Directors' Report thereon	Ordinary
2.	Appointment of Director in place Amitabh Chaudhry (DIN: 00531120), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	Appointment of M/s G. M. Kapadia & Co., Chartered Accountants, Mumbai, (Firm Registration Number 104767W), as the joint statutory auditors of the Company	Ordinary
<b>Special Business</b>		
4.	Approval for increase in borrowing limits of the Company up to Rs. 70,000 crores	Special
5.	Approval for increase in limits for creation of charge on the assets of the Company up to an amount of Rs. 70,000 crores	Special

<b>Resolution No.</b>	<b>Particulars of the Resolution</b>	<b>Type of Resolution</b>
6.	Issuance of Debentures / Bonds on a private placement basis up to Rs. 36,000 crores	Special
7.	Approval for selling, assignment, securitization under section 180(1)(a) of the Companies Act, 2013 up to Rs. 7,500 crores	Special
8.	Approval for the revised remuneration payable to Bipin Saraf, Managing Director & CEO of the Company for the FY 2025	Ordinary
9.	Approval for the revision in remuneration of Biju Pillai, Whole-Time Director (Deputy Managing Director) for FY 2025	Ordinary

The resolutions as mentioned herein above were transacted and passed unanimously by the shareholders by way of show of hands.

The meeting then concluded at 9:45 a.m. with a vote of thanks to the Chair.

For **Axis Finance Limited**

**Rajneesh Kumar**  
**Company Secretary**  
**Membership No.:** A31230  
**Email id –** [rajneesh.kumar@axisfinance.in](mailto:rajneesh.kumar@axisfinance.in)