

AFL/2024-25/63

9th July 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures for the quarter ended 30th June 2024

Ref: Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with Operation Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 issued by SEBI dated 29th July 2022 (as amended from time to time) ('Operational Circular')

Dear Sir / Ma'am,

With reference to the captioned subject and pursuant to regulation 52(7) of the Listing Regulations read with Operational Circular, we wish to inform you that the Company has utilized the funds as stated in the objects of the Key Information Document of the Non-Convertible Debentures issued for that issuance during the quarter ended 30th June 2024.

Please find enclosed herewith an **Annexure 1** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 30th June 2024.

We further wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects otherwise stated in the offer document.

Kindly take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**

RAJNEESH Digitally signed by
RAJNEESH KUMAR
H KUMAR Date: 2024.07.09
16:23:43 +05'30'

Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

Encl: a/a

Annexure 1

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized	Any deviation	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Axis Finance Limited	INE891K07978	Private Placement	Non – Convertible Debentures	19-04-2024	400	Yes	No	N.A.	N.A.
2.		INE891K07986			22-05-2024	219.50	Yes	No	N.A.	N.A.
3.		INE891K07978 (Re-Issuance)			22-05-2024	400	Yes	No	N.A.	N.A.
4.		INE891K08190			04-06-2024	100	Yes	No	N.A.	N.A.
5.		INE891K08208			24-06-2024	200	Yes	No	N.A.	N.A.

Regd. Office

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AXIS FINANCE