

AFL/CO/2024-25/121

12th October 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures and Statement of deviation/ variation in use of issue proceeds for the quarter ended 30th September 2024

Ref: Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 issued by SEBI dated 21st May 2024 (as amended from time to time) ('Master Circular')

Dear Sir / Ma'am,

With reference to the captioned subject and pursuant to regulation 52(7) of the Listing Regulations read with Master Circular, we wish to inform you that the Company has utilized the funds as stated in the objects of the Key Information Document of the Non-Convertible Debentures issued by the Company during the quarter ended 30th September 2024.

Please find enclosed herewith an **Annexure A** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 30th September 2024.

Further, pursuant to regulation 52(7A) of the Listing Regulations read with Master Circular, we wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document. Accordingly, Nil statement is attached as an **Annexure B**.

Kindly take the above on record and oblige.

Sincerely,

For **Axis Finance Limited**
RAJNEESH KUMAR Digitally signed by
RAJNEESH KUMAR
Date: 2024.10.12
14:55:14 +05'30'
Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

Encl: a/a

A. Statement of utilization of issue proceeds:

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of the funds were utilized	Remarks, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Axis Finance Limited	INE891K07937 (Re-Issuance)	Private Placement	Non – Convertible Debentures	23-07-2024	100	Yes	No	N.A.	N.A.
2.		INE891K07994			09-08-2024	266.7	Yes	No	N.A.	N.A.
3.		INE891K07986 (Re-Issuance)			26-08-2024	135	Yes	No	N.A.	N.A.
4.		INE891K08208 (Re-Issuance)			13-09-2024	250	Yes	No	N.A.	N.A.

B. Statement of deviation/ variation in use of Issue proceeds: Not Applicable

Particulars	Remarks					
Name of listed entity	Axis Finance Limited					
Mode of fund raising	Public issue / Private placement					
Type of instrument	Non-convertible Securities					
Date of raising funds	As mentioned in Annexure A					
Amount raised (Rs. in Crore)	As mentioned in Annexure A					
Report filed for quarter ended	30 th September 2024					
Is there a deviation/ variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/No)	NA					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the deviation/ variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
					NA	

Deviation could mean:	
a. Deviation in the objects or purposes for which the funds have been raised.	
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	
	For Axis Finance Limited Digitally signed by RAJNEESH KUMAR Date: 2024.10.12 14:56:55 +05'30'  Rajneesh Kumar Company Secretary Membership No. A31230 Email id – rajneesh.kumar@axisfinance.in