

AFL/CO/2024-25/168

01st January 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Dear Sir(s),

Ref: Disclosure under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Appointment of Sai Giridhar as Managing Director & CEO of Axis Finance Limited ("Company")

We refer to our letter no. AFL/CO/2024-25/92 dated 31st August 2024, informing that the Board of Directors of the Company had approved the appointment of Sai Giridhar (DIN: 10757486) as Managing Director & CEO (Key Managerial Personnel) of the Company, for a tenor of 3 (three) years with effect from 1st October 2024 or from the date of approval of his appointment by Reserve Bank of India ("RBI"), whichever is later. Sai Giridhar shall succeed Bipin Saraf (DIN: 06416744) as Managing Director & CEO effective from the date of his appointment. The shareholders of the Company had approved appointment of Sai Giridhar as the Managing Director & CEO (Key Managerial Personnel) of the Company on 18th September 2024 subject to regulatory approvals.

In this regard, we now wish to inform you that the RBI vide its letter no. Co.DoR.IASG. No. S5886/02-13-001/2024-2025 dated 26th December 2024 received by us on 31st December 2024, has communicated that the application for the proposed appointment of Sai Giridhar as a Director of the Company has been taken on record. Considering the above, Sai Giridhar has been appointed as a Director designated as Managing Director & CEO with effect from 1st January 2025.

Accordingly, Bipin Saraf has ceased to be the Managing Director & CEO of the Company, with effect from the close of business hours on 31st December 2024.

This is for your information and records.

Thanking You

For **Axis Finance Limited**

Rajneesh Kumar

Company Secretary

Membership No. A31230

Email id – rajneesh.kumar@axisfinance.in

