

**AFL/CO/2024-25/178**

**14<sup>th</sup> January 2025**

To,  
**BSE Limited**  
The General Manager,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Certificate under SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22<sup>nd</sup> May 2024 ('the Master Circular') for the quarter ended 31<sup>st</sup> December 2024**

Dear Sir / Ma'am,

In terms of Chapter XVII – (Listing of Commercial Paper) of the Master Circular, we hereby confirm that the proceeds of the Commercial Papers issued by the Company are used for the purpose as disclosed in the disclosure document of the respective issuance and that the Company has adhered to other listing conditions, as specified in above chapter during the quarter ended 31<sup>st</sup> December 2024.

Kindly take the above on record and oblige.

Sincerely,  
For **Axis Finance Limited**

**Amith Iyer**  
**Chief Financial Officer**