

AFL/CO/2024-25/207

February 28, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 51(1) and (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Coupon Rate Reset

Dear Sir / Ma'am,

Pursuant to Regulation 51(1) and (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company had issued the following floating rate Non-Convertible Debentures:

Sr. No	Description	ISIN	Scrip Code	Scrip ID	Allotment Amount
1.	Secured, Rated Listed, Non-Convertible Debentures	INE891K07AA0	976205	AXFL291124	Rs. 250,00,00,000/- (Rupees Two Hundred Fifty crore only)

Pursuant to the terms and conditions of the Key Information Document ('KID') dated November 22, 2024 for the said issuance, the Coupon rate of the said ISIN has been reset to 8.18% p.a. on February 28, 2025 (Reset Date). As per the KID, the Coupon payment is set as the simple average rate of previous four quarterly reset coupon rate.

Please find below calculations of the 1st coupon rate reset:

Particulars	3 Month T-bill Average dates	3 Month T-bill Benchmark Rate (Average of 5 working dates prior to reset date)	Spread (%)	Coupon Rate (p.a.)
Initial Coupon rate fixed at issuance	From November 12, 2024 till November 19, 2024	*6.44%	1.80%	8.24%
1st Coupon rate reset as on February 28, 2025 (Reset Date)	From February 20, 2025 till February 27, 2025	*6.38%	1.80%	8.18%
1 st Interest Payment Date	December 01, 2025	-	-	Simple average of all four rates

*- Average of 3-month Financial Benchmarks India Private Limited (FBIL) T-Bill closing yield of 5 working days

Request you to kindly take the same on record.

For **Axis Finance Limited**

Rajneesh Kumar
Company Secretary
Membership No.: A31230
Email id – rajneesh.kumar@axisfinance.in