

AFL/CO/2025-26/46

29th May 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir(s),

Ref: Disclosure under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Appointment of Vishal Sharan as an Executive Director (designated as Whole-Time Director) of Axis Finance Limited ("Company")

We refer to our letter no. AFL/CO/2025-26/14 dated 17th April 2025, informing that the Board of Directors of the Company had approved the appointment of Vishal Sharan (DIN: 11056592) as the Whole-Time Director (Key Managerial Personnel) of the Company, for a tenor of 3 (three) years with effect from 15th May 2025 or from the date of approval of his appointment by Reserve Bank of India ("RBI"), whichever is later, subject to the approval of the shareholders of the Company and the RBI.

In this regard, we now wish to inform you that the RBI vide its letter no. DOR.HGG.No.S1612/18-12-006/2025-2026 dated 29th May 2025, has communicated that the application for the proposed appointment of Vishal Sharan as an Executive Director of the Company has been taken on record. Considering the above, Vishal Sharan has been appointed as an Executive Director designated as Whole-Time Director with effect from today i.e. 29th May 2025.

This is for your information and records.

Thanking You

For **Axis Finance Limited**

Rajneesh Kumar
Company Secretary
Membership No. A31230
Email id – rajneesh.kumar@axisfinance.in

