

15th July 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Confirmation with respect to utilization of proceeds from the issuance of Non-Convertible Debentures and Statement of deviation/ variation in use of issue proceeds for the quarter ended 30th June 2025

Ref: Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with Master Circular issued by SEBI dated 11th July 2025 (as amended from time to time) ('Master Circular')

Dear Sir / Ma'am,

With reference to the captioned subject, we wish to inform you that the Company has utilized the funds as stated in the objects of the Key Information Document of the Non-Convertible Debentures issued by the Company during the quarter ended 30th June 2025.

Please find enclosed herewith an **Annexure A** capturing the details of the Non-Convertible Debentures issued by the Company during the quarter ended 30th June 2025.

Further, pursuant to regulation 52(7A) of the Listing Regulations read with Master Circular, we wish to inform you that there has been no deviation / variation in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document. Accordingly, Nil statement is enclosed as an **Annexure B**.

Kindly take the above on record and oblige.

For **Axis Finance Limited**

**RAJNEESH
KUMAR**

Rajneesh Kumar

Company Secretary

Membership No. A31230

Email id – rajneesh.kumar@axisfinance.in

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RAJNEESH KUMAR
Date: 2025.07.15
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Encl: a/a

Annexure A

A. Statement of utilization of issue proceeds:

Sr. No	Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (in crores)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of the funds were utilized	Remarks, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Axis Finance Limited	INE891K07AE2 (Re-issuance)	Private Placement	Non – Convertible Debentures	11-04-2025	200.5	Yes	No	N.A.	N.A.
2.		INE891K07AF9								
3.		INE891K07AG-7			23-05-2025	465	Yes	No	N.A.	N.A.
4.		INE891K07AF9 (Re-issuance)			27-06-2025	1,000	Yes	No	N.A.	N.A.
						275	Yes	No	N.A.	N.A.

B. Statement of deviation / variation in use of Issue proceeds:

Particulars		Remarks
Name of listed entity		Axis Finance Limited
Mode of fund raising		Public issue Private placement
Type of instrument		Non-Convertible Securities
Date of raising funds		As mentioned in Annexure A
Amount raised (Rs. in Crore)		As mentioned in Annexure A
Report filed for quarter ended		30 th June 2025
Is there a deviation/ variation in use of funds raised?		No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes / No)		NA
If yes, details of the approval so required?		NA
Date of approval		NA
Explanation for the deviation/ variation		NA
Comments of the audit committee after review		NA
Comments of the auditors, if any		NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:		
Original object	Modified object, if any	Original allocation
		Modified allocation, if any
		Funds utilised
		Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)
		Remarks, if any
NA		

Deviation could mean:	
a. Deviation in the objects or purposes for which the funds have been raised.	
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	
For Axis Finance Limited RAJNEESH KUMAR Digitally signed by RAJNEESH KUMAR Date: 2025.07.15 18:38:36 +05'30' Rajneesh Kumar Company Secretary Membership No. A31230 Email id – rajneesh.kumar@axisfinance.in Date: 15 th July 2025	