

**TRANSCRIPT OF THE PROCEEDINGS OF THE ADJOURNED EXTRA-ORDINARY GENERAL MEETING OF
AXIS FINANCE LIMITED HELD ON AUGUST 29, 2025 AT 11:00 AM (IST) THROUGH VIDEO
CONFERENCING ('VC') / OTHER AUDIO-VISUAL MEANS ('OAVM')**

Directors present:

Pallavi Kanchan : Independent Director
Puneet Sharma : Non-Executive (Nominee) Director
Sai Giridhar : Managing Director & Chief Executive Officer
Vishal Sharan : Whole-Time Director

Present:

Amith Iyer : Chief Financial Officer
Radhika Gordhandas : Head – Human Resources
Rutuja Mandavkar : Assistant Vice President, Corporate Secretarial
Esha Patodia : Senior Manager, Corporate Secretarial
Anuja Patil : Manager, Corporate Secretarial

Members present:

5 (five) Members

Esha Patodia:

I welcome everyone to the adjourned Extra-Ordinary General Meeting ('EGM') of Axis Finance Limited (the 'Company'). This meeting is being held through video conferencing in compliance with the circulars issued by the Ministry of Corporate Affairs.

This is to inform members that Amitabh Chaudhry, Chairperson of the Company and some of the other Directors have excused themselves from this EGM due to their prior other engagements. Further, the Statutory auditors and Secretarial auditors of the Company were unable to attend the meeting due to their prior engagements. Therefore, I request the Directors of the Company present at the meeting to elect anyone among themselves to take the chair of EGM. We have Pallavi Kanchan, Independent Director of the company, present at the meeting. I request our Managing Director and Whole Time Director to elect Pallavi Kanchan as the chairperson for this EGM.

Managing Director & Chief Executive Officer

I propose

Whole-Time Director

I second

Esha Patodia:

Since Pallavi Kanchan has been elected as the Chairperson of this EGM, I request Ma'am to kindly Chair the meeting.

Pallavi Kanchan, Chairperson of the meeting

OK. Thank you. Since we have the requisite quorum as per the provision of the Companies Act, 2013, I call the meeting to be in order. With the consent of the Members present, I take the Notice of the EGM which has been circulated to the members as read.

Further, the requisite documents, as per the notice of the meeting, are kept open for inspection.

Esha Patodia

I request Pallavi Kanchan, Chairperson, to commence the proceedings of the meeting and to apprise the shareholders about the proposed resolution.

Chairperson of the meeting

In terms of the Notice of the EGM, I request amongst the members present, one member to propose and the other to second the resolution as set out in the EGM notice.

Munish Sharda, shareholder

I propose.

Rajkamal Vempati, shareholder

I second it.

Chairperson of the meeting

I now put the resolution to vote.

Those in favor, please raise your hands.

Those not in favor, please raise your hands.

Thank you. Since all the members are in favour of the resolution, I declare the resolution as passed unanimously. I thank all the shareholders, directors, other invitees for attending this EGM of Axis Finance Limited.

I now declare the proceedings of the EGM of the Company as closed.

Thank you Everyone.