

AFL/CO/2025-26/202

16th January 2026

To,

BSE Limited

The General Manager,
Corporate Relationship Department
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Certificate under SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15th October 2025 ('the Master Circular') for the quarter ended 31st December 2025

Dear Sir / Ma'am,

In terms of Chapter XVII – (Listing of Commercial Paper) of the Master Circular, we hereby confirm that the proceeds of the Commercial Papers issued by the Company are used for the purpose as disclosed in the disclosure document of the respective issuance and that the Company has adhered to other listing conditions, as specified in above chapter during the quarter ended 31st December 2025.

Kindly take the above on record and oblige.

For Axis Finance Limited

**Amith Iyer
Chief Financial Officer**