

Schedule of Charges for MSME products

TRANSACTION	CHARGES
<p>Loan Application Charge Please Note-These charges are a one-time non-refundable fee and is collected by Axis Finance for the purpose of appraising the Application. The same is independent of the outcome/result of such appraisal and is charged per collateral.</p> <p>Loan Processing Charge Please Note – These charges if collected upfront are refundable in case of Loan cancellation.</p>	<p>Loan Application charges: Upto Rs. 5000 plus applicable taxes & Upto 10,000 + applicable taxes for special collateral</p> <p>Loan Processing Charge: Upto 2 % + applicable taxes</p>
<p>Part-Prepayment Charges (on the amount being part paid) / Foreclosure (Full Pre-Payment) charges [if applicable] on the total loan outstanding amount/ current limit (Available limit + Utilized limit in case of overdraft) Facility</p>	<p>Charges and conditions for:</p> <ol style="list-style-type: none"> 1. Applicable for Facilities where the Interest Rate is Fixed Rate: <ol style="list-style-type: none"> a. Pre-payment/ Foreclosure charges: 4% + Applicable Taxes b. Part Pre-Payment and Foreclosure conditions: <ol style="list-style-type: none"> i. Part Pre-Payment / Foreclosure shall be permitted only after clearance of 12 EMI's. ii. Part- pre-payment will only be allowed twice in a financial year and pre-payment of up to 25% of POS can only be accepted in a financial year. iii. Amount Received as Part Pre-Payment/Foreclosure, will be adjusted against the Principal Outstanding and Part Pre-Payment/ Foreclosure Charges iv. For any Part Pre-Payment received adjustment will be given in Tenure and EMI amount will remain the same. (EMI Tenure would decrease; EMI Amount will remain the same). 2. Applicable for Facilities where the Interest Rate is Floating Rate: <ol style="list-style-type: none"> a. For Facilities availed by Individuals, Micro and Small Enterprises: Pre-payment charges/ foreclosure charges – NIL b. For Facilities other than those covered in 2. a. above: <ol style="list-style-type: none"> i. Pre-payment/ Foreclosure charges: Up to 3% + Applicable Taxes c. Part Pre-Payment and Foreclosure conditions: <ol style="list-style-type: none"> i. Part Pre-Payment / Foreclosure shall be permitted only after clearance of 12 EMI's. ii. Part- pre-payment will only be allowed twice in a financial year and pre-payment of up to 25% of POS can only be accepted in a financial year. iii. Amount Received as Part Pre-Payment/ Foreclosure, will be adjusted against the Principal Outstanding and Part Pre-Payment/ Foreclosure Charges

	<p>iv. For any Part Pre-Payment received adjustment will be given in Tenure and EMI amount will remain the same. (EMI Tenure would decrease; EMI Amount will remain the same)</p> <p>3. The applicability of the prepayment charges shall be determined based on the classification of the Borrower's enterprise (i.e. Micro, Small or Medium) on the date of prepayment and for this purpose the Borrower must provide its latest Udyam Registration Certificate to the Lender when requesting the prepayment.</p>						
CERSAI Charges	Rs 100 + Applicable Taxes						
Penal Charges**	<table border="1"> <tr> <td>Penal Charges for delay in any payments due under the Facility Agreement/ Finance Document(s)</td> <td>6% p.a. on the overdue amount (Principal overdue / Interest overdue / EMI overdue) for the period the said amount remains overdue.</td> </tr> <tr> <td>Penal Charges for delay in Security creation as the terms of the Sanction Letter</td> <td>2% p.a. The penal charges for delay in security creation will be levied on the outstanding principal amount of the Facility, commencing from the date the security was supposed to be created until the date it is actually created.</td> </tr> <tr> <td> <p>a. Penal charges related to non-compliance of any other Material Terms and conditions as per the sanction letter/ Facility agreement</p> <p>b. Penal charges related to non-submission of documents / Information as per the Sanction Letter terms and conditions</p> </td> <td> <p>1% per annum The Penal Charge for these non-compliance will be levied on the outstanding principal amount of the Facility, for each instance of non-compliance, calculated from the date of the breach until the date the terms of the Sanction Letter are met.</p> <p>In cases involving multiple breaches, the total penal charges will not exceed 3%.</p> </td> </tr> </table> <p>**There will be no further interest charged on Penal Charges</p>	Penal Charges for delay in any payments due under the Facility Agreement/ Finance Document(s)	6% p.a. on the overdue amount (Principal overdue / Interest overdue / EMI overdue) for the period the said amount remains overdue.	Penal Charges for delay in Security creation as the terms of the Sanction Letter	2% p.a. The penal charges for delay in security creation will be levied on the outstanding principal amount of the Facility, commencing from the date the security was supposed to be created until the date it is actually created.	<p>a. Penal charges related to non-compliance of any other Material Terms and conditions as per the sanction letter/ Facility agreement</p> <p>b. Penal charges related to non-submission of documents / Information as per the Sanction Letter terms and conditions</p>	<p>1% per annum The Penal Charge for these non-compliance will be levied on the outstanding principal amount of the Facility, for each instance of non-compliance, calculated from the date of the breach until the date the terms of the Sanction Letter are met.</p> <p>In cases involving multiple breaches, the total penal charges will not exceed 3%.</p>
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Interest rate mechanism swap Charges (Fixed rate to floating and vice versa)	1% of the Loan outstanding (Applicable only for Secured Loans)						
Bounce Charges (Cheque Return/NACH failure)	Rs.750/- per bounce + Applicable Taxes						

Document charges (Statement of Account /Foreclosure (Full Pre- Payment) / Letter/ Repayment Schedule/Interest certificate/ Balance statement/List of documents/No Due Certificate)	Nil
Document retrieval charges	Rs.500/- + Applicable Taxes per document
PDCs, Security Cheques, NACH Swap charge	Rs.500/- per instance
Loan rescheduling charges (on customer request and subject/ Repricing under Floating rate of Interest to approval from AFL)	0.50% of the Loan outstanding
Interest rate mechanism swap charges (Fixed rate to floating and vice-versa)	1% of the outstanding loan
Loan cancellation charges	Rs.5000 + Applicable Taxes
Collateral/Security swapping/partial release (Applicable for Secured Loans)	Rs.5000 per instance + Applicable CERSAI charges + Applicable Taxes
Renewal Charge for OD /DLOD/ DSRA /ISRA OD Facility	Minimum Rs 5000 or 0.50% of sanctioned amount whichever is lower
Stamp duty and other statutory charges	As per applicable laws of the state

Goods and Services Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable). The above charges are subject to change and the same shall be updated on our website www.axisfinance.in accordingly.

The said Penal Charges are over and above the applicable Rate of Interest. There will be no capitalization to penal charges.