

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS"**, on **30.12.2024** for recovery of **Rs. 40,84,082/- (Rupees Forty Lakhs Eighty Four Thousand Eighty Two Only) as on 24.09.2024** (amount o/s as on the date of the demand notice dated 08.08.2024 issued u/s 13(2) of SARFAESI Act – Rs. 34,66,959/-(Rupees Thirty-Four Lakhs Sixty Six Thousand Nine Hundred and fifty nine Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) AVK Surya Rao (Borrower & Mortgagor), (2) Angara Triveni (Co-Borrower) (hereinafter collectively referred to as "the Borrowers")**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE - I

<u>Description of Immovable Secured Asset</u>	
All the piece and parcel of Immovable Property East Godavari District, Kakinada Register, Kakinada Mandalam, Kakinada Municipal Corporation Area, Kakinada, Jaganadhapuram, Bapuji Nagar, Old Survey no 977, as per Town Surveyor Kakinada Municipal Corporation issued letter present Survey no 1078/Part, Ward no 23, Block no 56, A.R.C.C Roof Residential Building bearing Door no 56-1-117, in an extent of 67 sq yds of site bounded by (Assessment No. 1060003706)	
East -	30'-05" Wall of Bakkina Ganeshrao
South -	19'-10" Main Road
West -	30'-05" Site of Ganni JanikiRao
North -	19'-10" House of Kommu Narayanamma



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE - I
	On: 30.12.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 27.12.2024 Before: 4:00 pm
Reserve Price: 32,32,000/- (Rupees Thirty Two Lakhs Thirty Two Thousand Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 3,23,200/- (Rupees Three Lakhs Twenty Three Thousand Two Hundred Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Ms. Vachana Swamy: Mob: 7406368669 & Mr. Swapneil Tiwari: Mob: 9820063208	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Date: 26.11.2024
Place: Mumbai



Sanjiv Agarwal
**Authorized Officer
Axis Finance Limited**

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE