

By Registered AD/Speed Post/Courier/Email/Whatsapp

WITHOUT PREJUDICE

Ref. No. AFL/CO/2024-25/Legal/Nov/174

Dated: 26.11.2024

Sale Notice

(under the provisions of Securitization and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).

To,

1. Mr. A V K SURYA RAO (Borrower/Mortgagor) C/O ANGARA VENKATESWARA RAO (LATE), BHASKAR SHOCK ABSORBERS , D No 32-1-10, WARD No 29, VALLABHAI STREET, CINEMA ROAD, LANDMARK - CANARA BANK ATM, KAKINADA (URBAN) -533001, ANDHRA PRADESH And Also At: D No 56-1-117, R.S No 977, WARD No 23, BLOCK NO 56, BAPUJINAGAR, JAGANNADHAPURAM, KAKINADA - 533016, KAKINADA MUNICIPAL CORPORATION, EAST GODAVARI DISTRICT, ANDHRA PRADESH	2. Mrs. ANGARA TRIVENI (Co-Borrower) D No 56-1-117, R.S No 977, WARD No 23, BLOCK NO 56, BAPUJINAGAR, JAGANNADHAPURAM, KAKINADA - 533016, KAKINADA MUNICIPAL CORPORATION, EAST GODAVARI DISTRICT, ANDHRA PRADESH
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Re: Sale of Secured Assets on “As is where is And As is what is” basis (under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).

Sub: E – Public Auction cum Sale Notice of the Secured Asset(s)

Dear Sir/Madam,

Your kind attention is invited to provisions of sub-sections (8) of section 13 of the SARFAESI Act where under you can tender the entire amount of outstanding dues of **Rs. 40,84,082/- (Rupees Forty Lakhs Eighty Four Thousand Eighty Two)** as on **24.09.2024** (amount o/s as on the date of the demand notice dated **08.08.2023** issued u/s 13(2) of SARFAESI Act - **Rs. 34,66,959/- (Rupees Thirty-Four Lakhs Sixty Six Thousand Nine Hundred and fifty nine Only)** with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment/realization for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Tel : 022-2425 2525 | Fax : 022-4325 3000

Email : info@axisfinance.in | Website : www.axisfinance.in

CIN : U65921MH1995PLC212675



AXIS FINANCE

Please also note that if the entire amount of outstanding dues together with the cost, charges and expenses incurred is not tendered before publication of notice for sale of the secured assets by public auction by inviting quotations tender from public or by private treaty you may not be entitled to redeem the secured asset(s).

Hence please take notice that the secured assets mortgaged to Axis Finance Limited more fully described in the "**SCHEDULE-I**" hereunder shall be sold by public e-auction to be held on **30.12.2024** through [https://sarfaesi.auctiontiger.net /EPROC/](https://sarfaesi.auctiontiger.net/EPROC/) at **11:00 a.m. onwards**. For further details please refer to the notice published in the newspapers and at websites: <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.com

Yours truly,

For **Axis Finance Limited**

Leelika Aggarwal

(Authorized Officer)



Encl.: As above

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SCHEDULE - I

Description of Immovable Secured Asset

All the piece and parcel of Immovable Property
East Godavari District, Kakinada Register, Kakinada Mandalam, Kakinada Municipal Corporation Area, Kakinada, Jaganadhapuram, Bapuji Nagar, Old Survey no 977, as per Town Surveyor Kakinada Municipal Corporation issued letter present Survey no 1078/Part, Ward no 23, Block no 56, A.R.C.C Roof Residential Building bearing Door no 56-1-117, in an extent of 67 sq yds of site bounded by (Assessment No. 1060003706)

East - 30'-05" Wall of Bakkina Ganeshrao
South - 19'-10" Main Road
West - 30'-05" Site of Ganni JanikiRao
North - 19'-10" House of Kommu Narayanamma

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE - I On: 30.12.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 27.12.2024 Before: 4:00 pm
Reserve Price: 32,32,000/- (Rupees Thirty-Two Lakhs Thirty Two Thousand Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 3,23,200/- (Rupees Three Lakhs Twenty-Three Thousand Two Hundred Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Ms. Vachana Swamy: Mob: 7406368669 & Mr. Swapneil Tiwari: Mob: 9820063208	



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