

DECLARATION

DATE:

To,
The Authorised Officer,
Axis Finance Limited,

Dear Sirs,

Re: Bid for purchase of Secured Assets of (1) Balasubbaiah I (Borrower & Mortgagor) (2) BSS Facility Services Private Limited (Co-Borrower I), (3) Ramadevi B (Co-Borrower II), (hereinafter collectively referred to as “the Borrowers”) pursuant to the ‘TERMS & CONDITIONS OF ONLINE AUCTION SALE issued by Authorised Officer of Axis Finance Limited, on _____

I/We, the Bidder(s) aforesaid do hereby state that, I/We have read the entire terms and conditions of e-auction sale issued by the Authorised Officer of Axis Finance Limited on 26.11.2024 and understood them fully.

I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions.

I/We further declare that I/We intend to purchase the above referred Secured Assets from the Authorised Officer of Axis Finance Limited, in respect of financial/secured assets pertaining the Borrowers for our own usage and that the information revealed by me/us in the Bid is true and correct.

I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the Bid submitted by me/us is liable to be cancelled and in such case the Earnest Money Deposit paid by me/us is liable to be forfeited by Axis Finance Limited and Axis Finance Limited will be at liberty to annul the Bid made to me/us at any point of time.

I/We also agree that after my/our Bid for purchase of the Secured Assets is accepted by Axis Finance Limited and if I/we fail to accept or act upon the terms & conditions of the Bid or am /are not able to complete the transaction within the time limit specified in the Bid confirmation letter for any reason whatsoever and/or fail to fulfill any/all the terms & conditions, the Earnest Money Deposit and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited by Axis Finance Limited and that Axis Finance Limited has also a right to proceed against me/us for specific performance of the contract, if so desired by Axis Finance Limited.

Yours faithfully,

(_____)
Signature of Bidder/s.

Name of the Bidder	
Address Office	
Address Residence	
Tel. Nos. / Mobile No	
E-mail address	

N.B.:

In case of firms/companies, the above details to the extent applicable, be given in respect of key/concerned person.