

### E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS"**, on **30.12.2024** for recovery of **Rs. Rs. 1,62,06,610/- (Rupees One Crore Sixty Two Lakhs Six Thousand Six Hundred Ten only) as on 19.11.2024** in respect of Loan Account No. 0456AHA00001622 [overall amount o/s of all the accounts of the Borrower as on the date of the demand notice dated 15.05.2023 issued u/s 13(2) of SARFAESI Act – Rs. 3,80,20,956/- (Rupees One Crore Thirty Eight Lakhs Five Thousand Three Hundred Fifty Eight Only). The amount outstanding in respect of Loan Account No. 0456AHA00001622 as on the date of the demand notice dated 15.05.2023 issued u/s 13(2) of SARFAESI Act is Rs. 1,38,05,358/-] with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) Bala Subbaiah I (Borrower & Mortgagor), (2) BSS Facility Services Private Limited (Co-Borrower), (3) Ramadevi B (Co-Borrower) (hereinafter collectively referred to as "the Borrowers")**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

#### SCHEDULE - I

<u>Description of Immovable Secured Asset</u>	
All that Piece and Parcel of the Flat No. A, in the Ground and First Floor, Semi Independent Bungalow having Super Built up area measuring 2550 sq. ft., including common area in the Scheme Known as "Hill Deu", together with 1329 sq. ft., of Undivided share of land out of the measuring an extent of 1 Ground and 258 sq. ft. or 2658 sq. ft., Plot No. 114, VGP Selva Nagar Extension, Velachery, Chennai – 600042, comprised in Survey No. 322 & 323, situated at Velachery Village, Velachery, Chennai District, and being bounded on the:	
North by	: 24 Feet Road
South by	: Plot No. 113
East by	: Plot No. 115
West by	: 30 Feet Road
<b>* The above security has been secured by deposit of title deeds and the Memorandum of Entry is dated 30.12.2021 bearing Document No. 8577/2021</b>	



#### Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025  
Tel : 022-2425 2525 | Fax : 022-4325 3000  
Email : info@axisfinance.in | Website : www.axisfinance.in  
CIN : U65921MH1995PLC212675



**AXIS FINANCE**

**SCHEDULE - II**

**DETAILS OF E-AUCTION**

<b>Description of Property /s Date &amp; Time of e-Auction</b>	<b>As per SCHEDULE - I</b> <b>On:</b> <b>30.12.2024</b> <b>Time:</b> From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
<b>Date &amp; Time for Bid Submission</b>	<b>On: 27.12.2024</b> Before: 4:00 pm
<b>Reserve Price: 1,53,00,000/- (Rupees One Crore Fifty Three Lakhs Only)</b> * Price below which the Flat /property/s will not be sold	
<b>Earnest Money Deposit (10% of RP): Rs. 15,30,000/- (Rupees Fifteen Lakhs Thirty Thousand Only)</b>	
<b>Bid Increment Amount:</b> Rs. 1,00,000/- (Rupees One Lac Only).	
<b>Contact Person Details &amp; Mob. Nos.:</b> Ms. Vachana Swamy: Mob: 7406368669 & Mr. Swapneil Tiwari: Mob: 9820063208	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and [www.axisfinance.in](http://www.axisfinance.in);

**STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

**This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.**

Date: 26.11.2024  
Place: Mumbai



*Authorized Officer*  
**Authorized Officer**  
**Axis Finance Limited**

**Regd. Office**

Axis Finance Limited, 'Axis House', Ground Floor,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025  
Tel : 022-2425 2525 | Fax : 022-4325 3000  
Email : [info@axisfinance.in](mailto:info@axisfinance.in) | Website : [www.axisfinance.in](http://www.axisfinance.in)  
CIN : U65921MH1995PLC212675



**AXIS FINANCE**