

By Registered AD/Speed Post/Courier/Email/Whatsapp

WITHOUT PREJUDICE

Ref. No. AFL/CO/2024-25/Legal/Nov/173

Dated: 26.11.2024

Sale Notice

(under the provisions of Securitization and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).

To,

1.	MR. BALA SUBBAIAH I (Borrower/Mortgagor) No.38, 4 th Floor, MGR Street Santhiya Nagar, Kandanchavadi, Chennai – 600 090 Also at: No. 114B, VGP Selva Nagar Extn., 2 nd Street, Velacherry, Chennai – 600 042 Mobile No: + 91 9840024725	2.	BSS FACILITY SERVICES PRIVATE LIMITED (Co-Borrower I) No. 114B, VGP Selva Nagar Extn., 2 nd Street, Velacherry, Chennai – 600 042 Email ID: vlnca@yahoo.co.in
3.	MRS. RAMADEVI B (Co-Borrower II) No.38, 4 th Floor, MGR Street Santhiya Nagar, Kandanchavadi, Chennai – 600 090 Also at: No. 114B, VGP Selva Nagar Extn., 2 nd Street, Velacherry, Chennai – 600 042		

Re: Sale of Secured Assets on “As is where is And As is what is” basis (under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).

Sub: E – Public Auction cum Sale Notice of the Secured Asset(s)

Dear Sir/Madam,

Your kind attention is invited to provisions of sub-sections (8) of section 13 of the SARFAESI Act where under you can tender the entire amount of outstanding dues in respect of Loan Account No. 0456AHA00001622 is of **Rs. 1,62,06,610/- (Rupees One Crore Sixty Two Lakhs Six Thousand Six Hundred Ten only)** as on 19.11.2024 [overall amount o/s of all the accounts of the Borrower as on the date of the demand notice dated 15.05.2023 issued u/s 13(2) of SARFAESI Act – **Rs. 3,80,20,956/- (Rupees One Crore Thirty Eight Lakhs Five Thousand Three Hundred Fifty Eight Only)**. The amount outstanding in respect of Loan Account No. 0456AHA00001622 as on the date of the demand notice dated 15.05.2023 issued u/s



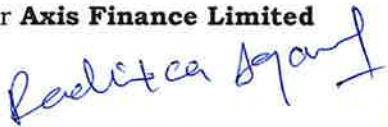
13(2) of SARFAESI Act is Rs. 1,38,05,358/-] with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment/realization for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty. It is pertinent to state herein that the outstanding mentioned herein is only in respect of Loan A/c No. 0456AHA00001622.

Please also note that if the entire amount of outstanding dues together with the cost, charges and expenses incurred is not tendered before publication of notice for sale of the secured assets by public auction by inviting quotations tender from public or by private treaty you may not be entitled to redeem the secured asset(s).

Hence please take notice that the secured assets mortgaged to Axis Finance Limited more fully described in the "**SCHEDULE-I**" hereunder shall be sold by public e-auction to be held on **30.12.2024** through [https://sarfaesi.auctiontiger.net /EPROC/](https://sarfaesi.auctiontiger.net/EPROC/) at **11:00 a.m. onwards**. For further details please refer to the notice published in the newspapers and at websites: <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.com

Yours truly,

For **Axis Finance Limited**



(Authorized Officer)



Encl.: As above

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

SCHEDULE - I

Description of Immovable Secured Asset

All that Piece and Parcel of the Flat No. A, in the Ground and First Floor, Semi Independent Bungalow having Super Built up area measuring 2550 sq. ft., including common area in the Scheme Known as "Hill Deu", together with 1329 sq. ft., of Undivided share of land out of the measuring an extent of 1 Ground and 258 sq. ft. or 2658 sq. ft., Plot No. 114, VGP Selva Nagar Extension, Velachery, Chennai - 600042, comprised in Survey No. 322 & 323, situated at Velachery Village, Velachery, Chennai District, and being bounded on the:

North by : 24 Feet Road

South by : Plot No. 113

East by : Plot No. 115

West by : 30 Feet Road

*** The above security has been secured by deposit of title deeds and the Memorandum of Entry is dated 30.12.2021 bearing Document No. 8577/2021**



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SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE – I
	On: 30.12.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 27.12.2024 Before: 4:00 pm
Reserve Price: 1,53,00,000/- (Rupees One Crore Fifty Three Lakhs Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 15,30,000/- (Rupees Fifteen Lakhs Thirty Thousand Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Ms. Vachana Swamy: Mob: 7406368669 & Mr. Swapneil Tiwari: Mob: 9820063208	



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