

**By Registered AD/Speed Post/Courier/Email**

**WITHOUT PREJUDICE**

**Ref. No. AFL/CO/July/2024- 25/17**

**Dated: 29/07/2024**

**Sale Notice**

**(under the provisions of Securitization and Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).**

**To,**

|  |   |
|--|---|
| <b>(1) BALASUBBAIAH I<br/>(Borrower &amp; Mortgagor)</b><br>Address:<br>No.38, 4 <sup>th</sup> Floor, MGR Street Santhiya<br>Nagar, Kandanchavadi, Chennai – 600 090<br><b>Also at:</b><br>No. 114B, VGP Selva Nagar Extn., 2 <sup>nd</sup> Street,<br>Velacherry, Chennai – 600 042<br>Email – <a href="mailto:vlnc@ yahoo.co.in">vlnc@ yahoo.co.in</a><br>Whatsapp number – 9840024725 | <b>(2) BSS FACILITY SERVICES PRIVATE<br/>LIMITED (Co-Borrower I)</b><br>No. 114B, VGP Selva Nagar Extn., 2 <sup>nd</sup><br>Street, Velacherry, Chennai – 600 042 |
| <b>(3) RAMADEVI B<br/>(Co-Borrower II)</b><br>No.38, 4 <sup>th</sup> Floor, MGR Street Santhiya<br>Nagar, Kandanchavadi, Chennai – 600 090<br><b>Also at:</b><br>No. 114B, VGP Selva Nagar Extn., 2 <sup>nd</sup><br>Street, Velacherry, Chennai – 600 042   |   |

**Re: Sale of Secured Assets on “As is where is And As is what is” basis (under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).**

**Sub: E – Public Auction cum Sale Notice of the Secured Asset(s)**

**Dear Sir/Madam,**

Your kind attention is invited to provisions of sub-sections (8) of section 13 of the SARFAESI Act where under you can tender the entire amount of outstanding dues of **Rs. 2,23,32,635/- (Rupees Two Crore Twenty Three Lacs Thirty two thousand six hundred and thirty five only) as on 25<sup>th</sup> July 2024** with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment/realization for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty.

**For AXIS FINANCE LIMITED**

*Vaishana R. Swamy*  
**Authorized Signatory**

**Regd. Office**

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Tel : 022-2425 2525 | Fax : 022-4325 3000

Email : [info@axisfinance.in](mailto:info@axisfinance.in) | Website : [www.axisfinance.in](http://www.axisfinance.in)

CIN : U65921MH1995PLC212675



**AXIS FINANCE**

Please also note that if the entire amount of outstanding dues together with the cost, charges and expenses incurred is not tendered before publication of notice for sale of the secured assets by public auction by inviting quotations tender from public or by private treaty you may not be entitled to redeem the secured asset(s).

Hence please take notice that the secured assets mortgaged to Axis Finance Limited more fully described in the "**SCHEDULE-I**" hereunder shall be sold by public e-auction to be held on **11<sup>th</sup> September 2024** through [https://sarfaesi.auctiontiger.net /EPROC/](https://sarfaesi.auctiontiger.net/EPROC/) at **11:00 a.m. onwards**. For further details please refer to the notice published in the newspapers and at websites: <https://sarfaesi.auctiontiger.net/EPROC/> and [www.axisfinance.com](http://www.axisfinance.com)

Yours truly,

For **Axis Finance Limited**

or **AXIS FINANCE LIMITED**

*Vaishana R. Swamy*  
(Authorized Officer)  
Authorized Signatory

Encl.: As above

**Regd. Office**

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025  
Tel : 022-2425 2525 | Fax : 022-4325 3000  
Email : [info@axisfinance.in](mailto:info@axisfinance.in) | Website : [www.axisfinance.in](http://www.axisfinance.in)  
CIN : U65921MH1995PLC212675



**AXIS FINANCE**

## SCHEDULE - I

### Description of Immovable Secured Asset

All that Piece and Parcel of the Property Bearing Plot No. 962, Door No.962-A, 3<sup>rd</sup> Main Road, Ram Nagar South, Madipakkam, Chennai - 600091 of Madipakkam Village, Sholinganallur Taluk, comprised in S. No. 97 (Part), Patta No. 18931 as per Patta New S. No. 97/35, measuring 2240 sq. ft. vide approved layout LPDM/DDP No. 305/1973 together with the Building thereon and amenities and then land bounded on the:

North by : House Site Land a Plot No. 930  
South by : 30 Feet Wide Road  
East by : House Site Land a Plot No. 964  
West by : House Site Land a Plot No. 960

#### Measuring

East to West on the Northern Side : 40 feet  
East to West on the Southern Side : 40 feet  
North to South on the Eastern Side : 56 feet  
North to South on the Western Side : 56 feet

Note:

Details of the secured assets are more particularly mentioned in the Memorandum of Entry dated 22.02.2019 bearing Document No. 1133/2022.

## SCHEDULE - II

### DETAILS OF E-AUCTION

| Name of Borrower/ Mortgagor   | Descrip<br>tion<br>of<br>Proper<br>ty /s | Date &<br>Time of e-<br>Auction  | Auction Sale Details:  |   | Date &<br>Time for<br>Bid<br>Submission     |
|---|--|--|--|---|---|
| (1)<br>BALASUBBAIA<br>H I<br>(Borrower &<br>Mortgagor)                      | As per<br>SCHE<br>DULE<br>- I            | Date:<br>11.09.2024<br><br>Time:<br>From: 11.00<br>am to: 12.00<br>noon<br><br>with<br>unlimited<br>extensions<br>of 5 minutes<br>each | Reserve Price:   |   | On:<br>09.09.2024<br><br>Before:<br>4:00 pm |
| (2)<br>BSS FACILITY<br>SERVICES<br>PRIVATE<br>LIMITED<br>(Co-Borrower<br>1) |  |  | RP<br>(Rs. in Figures)                                       | RP<br>(Rs. In Words)                          |   |
|   |  |  | 2,25,00,000/-  | Rupees Two<br>Crore Twenty<br>Five Lakh only. |   |
|   |  |  | * Price below which the Flat<br>/property/s will not be sold |   |   |
|   |  |  |  |   |   |

For AXIS FINANCE LIMITED

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Tel : 022-2425 2525 | Fax : 022-4325 3000

Email : info@axisfinance.in | Website : www.axisfinance.in

CIN : U65921MH1995PLC212675

*Vaishnavi L. Swamy*  
Authorized Signatory



AXIS FINANCE

|  |  |  |   |   |  |
|--|--|--|---|---|--|
| (3)<br><b>RAMADEVI B</b><br><b>(Co-Borrower</b><br><b>2)</b> |  |  | <b>Earnest Money Deposit (EMD):</b>   |   | <b>Details &amp; Mob. Nos.:</b><br>Mr.<br>Swapneil<br>Tiwari:<br>9820063208<br><br>Ms. Vachana<br>Swamy<br>7406368669<br><br>Mr. Joseph<br>Rahul<br>9566275002 |
|  |  |  | <b>EMD (10% of RP)</b><br><b>(Rs. in Figures)</b>                                 | <b>EMD (10% of RP)</b><br><b>(Rs.in Words)</b>    |  |
|  |  |  | <b>22,50,000/-</b>  | <b>Rupees Twenty Two Lakh Fifty Thousand Only</b> |  |
|  |  |  | <b>Bid Increment Amount:</b><br><b>Rs. 50,000/- (Rupees Fifty Thousand Only).</b> |   |  |

For AXIS FINANCE LIMITED

*Vachana R. Swamy*  
Authorized Signatory

**Regd. Office**

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Tel : 022-2425 2525 | Fax : 022-4325 3000

Email : info@axisfinance.in | Website : www.axisfinance.in

CIN : U65921MH1995PLC212675



**AXIS FINANCE**