

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", on 14th October 2024** for recovery of **Rs. 49,97,505/- (Rupees Forty Nine Lakhs Ninety Seven Thousand Five Hundred and Five Only) as on 5th September 2024** (amount o/s as on the date of the demand notice dated 6th July, 2023 issued u/s 13(2) of SARFAESI Act - Rs.43,18,560/- (Rupees Forty Three Lakh Eighteen Thousand Five Hundred Sixty Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) BHAVIKBHAI RATANBHAI BHANDERI (Borrower/Mortgagor), (2) DAKSHABEN BHANDERI (Co-Borrower)** (hereinafter collectively referred to as **"the Borrowers"**). The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE - I

<u>Description of Immovable Secured Asset</u>
Property details - Immovable Property a Residential Flat Bearing City Survey No. 705, 706 to 729 paiki; City Survey Ward no. 8; constructed on land area admeasuring 231-00 Sq. Mtrs. equal to 276-25 Sq. Yards.; building known as "SHRI GURUMADHI - B"; 1 st Floor; Flat no. 101 ; Super Built up area admeasuring 91-97 Sq. Mtrs. equal to 990 Sq. Ft. situated at North side of Bhaktinagar Society, Opp. Kanta Stri Vikas Gruh and End of Milpara Road, land of Ala Khachar paiki of Village: Rajkot, Ta:Dist.: Rajkot of Gujarat State.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE – I
	On: 14.10.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 11.10.2024 Before: 4:00 pm
Reserve Price: Rs.36,97,650/- (Rupees Thirty-Six Lakh Ninety-Seven Thousand Six Hundred Fifty Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs.3,69,765/-(Rupees Three Lakh Sixty-Nine Thousand Seven Hundred Sixty-Five Only)	
Bid Increment Amount: Rs. 10,000/- (Rupees Ten Thousand Only).	
Contact Person Details & Mob. Nos.: Mr. Swapneil Tiwari: 9820063208 Mr. Rajesh Borade: 9969042240	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above-mentioned date.

Date: **24th September, 2024**

Place: Mumbai

Authorized Officer
Axis Finance Limited



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE