

By Registered AD/Speed Post/Courier/Email

**WITHOUT PREJUDICE**

Ref. No, AFL/CO/2024-25/Legal/Sep/132

Dated: 24/09/2024

**Sale Notice**

**(Under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).**

To,

1.	<b>BHAVIKEHAI RATANBHAI BHANDERI</b> (Borrower/Mortgagor) MAYUR TOWNSHIP 1 STREET NO 3 BLOCK NO 69 7 SUBHASH PARK NI BAJUMA PAVAN CHAKKI, JAMNAGAR 361005, GUJARAT.	2.	<b>DAKSHABEN BHANDERI</b> (Co-Borrower I) MAYUR TOWNSHIP 1 STREET NO 3 BLOCK NO 69 7 SUBHASH PARK NI BAJUMA PAVAN CHAKKI, JAMNAGAR 361005, GUJARAT.
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**Re: Sale of Secured Assets on "As is where is And As is what is" basis (under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).**

**Sub: E – Public Auction cum Sale Notice of the Secured Asset(s)**

Dear Sir/Madam,

Your kind attention is invited to provisions of sub-sections (8) of section 13 of the SARFAESI Act where under you can tender the entire outstanding dues of **Rs.49,97,505/- (Rupees Forty-Nine Lakh Ninety-Seven Thousand Five Hundred Five Only)** as on **05<sup>th</sup> September, 2024** (amount o/s as on the date of the demand notice dated 6<sup>th</sup> July, 2023 issued u/s 13(2) of SARFAESI Act – Rs.43,18,560/- (Rupees Forty Three Lakh Eighteen Thousand Five Hundred Sixty Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment/realization for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty.

Please also note that if the entire amount of outstanding dues together with the cost, charges and expenses incurred is not tendered before publication of notice for sale of the secured assets by public auction by inviting quotations tender from public or by private treaty you may not be entitled to redeem the secured asset(s).

Hence please take notice that the secured assets mortgaged to Axis Finance Limited more fully described in the "**SCHEDULE-I**" hereunder shall be sold by public e-auction to be held on **14<sup>th</sup> October, 2024** through <https://sarfaesi.auctiontiger.net/EPROC/> at **11:00 a.m. onwards.**

**Regd. Office**

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025  
Tel : 022-2425 2525 | Fax : 022-4325 3000  
Email : [info@axisfinance.in](mailto:info@axisfinance.in) | Website : [www.axisfinance.in](http://www.axisfinance.in)  
CIN : U65921MH1995PLC212675



**AXIS FINANCE**

For further details please refer to the notice published in the newspapers and at websites:

<https://sarfaesi.auctiontiger.net/EPROC/> and [www.axisfinance.com](http://www.axisfinance.com)

Yours truly,

For **Axis Finance Limited**



**Authorized Officer**



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**AXIS FINANCE**

### SCHEDULE - I

#### Description of Immovable Secured Asset

##### **Property details - All that Piece and Parcel of:**

Immovable Property a Residential Flat Bearing City Survey No. 705, 706 to 729 paiki; City Survey Ward no. 8; constructed on land area admeasuring 231-00 Sq. Mtrs. equal to 276-25 Sq. Yards.; building known as "SHRI GURUMADHI - B"; 1 st Floor; **Flat no. 101**; Super Built up area admeasuring 91-97 Sq. Mtrs. equal to 990 Sq. Ft. situated at North side of Bhaktinagar Society, Opp. Kanta Stri Vikas Gruh and End of Milpara Road, land of Ala Khachar paiki of Village: Rajkot, Ta:Dist.: Rajkot of Gujarat State.

### SCHEDULE - II

#### DETAILS OF E-AUCTION

<b>Description of Property /s Date &amp; Time of e-Auction</b>	<b>As per SCHEDULE - I On: 14.10.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each</b>
<b>Date &amp; Time for Bid Submission</b>	<b>On: 11.10.2024 Before: 4:00 pm</b>
<b>Reserve Price: Rs.36,97,650/- (Rupees Thirty-Six Lakh Ninety-Seven Thousand Six Hundred Fifty Only)</b>	
* Price below which the Flat /property/s will not be sold	
<b>Earnest Money Deposit (10% of RP): Rs.3,69,765/- (Rupees Three Lakh Sixty-Nine Thousand Seven Hundred Sixty-Five Only)</b>	
<b>Bid Increment Amount: Rs. 10,000/- (Rupees Ten Thousand Only).</b>	
<b>Contact Person Details &amp; Mob. Nos.: Mr. Swapneil Tiwari: 9820063203 Mr. Rajesh Borade: 9969042240</b>	



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