

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", on 18th November, 2024** for recovery of **Rs.1,55,45,435/- (Rupees One Crore Fifty-Five Lakh Forty-Five Thousand Four Hundred Thirty-Five Only) as on 5th October, 2024** (amount o/s as on the date of the demand notice dated 1st June, 2023 issued u/s 13(2) of SARFAESI Act – Rs.1,33,31,209/- (Rupees One Crore Thirty-Three Lakh Thirty-One Thousand Two Hundred Nine Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) CHIRAG HIMMATBHAI DHOLA (Borrower/Mortgagor), (2) PRIYA PRAFULBHAI DUDHATRA (Co-Borrower I) (hereinafter collectively referred to as "the Borrowers")**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

<u>Description of Immovable Secured Asset</u>
Property details - All that Piece and Parcel of bearing Non-agricultural plot of land in Moje Phoolpada, lying being land bearing R. S. No. 117, Known as "JAY ASHAPURI CO. OP. HO. SOCIETY LTD." Paikki Plot no. 17, Plot admeasuring 126.80 Sq. Mtrs., i.e. 1365.00 Sq. Ft., City Survey Ward Phoolpada Nondh no. 8556, as per City Survey admeasuring 136.92 Sq Mtrs., Surat Mahanagarpalika Office Tenement no. 18B-17-0241-0-001-003, Along with Road, C.O.P. Undivided Share of Land, at Registration District & Sub-District Choryasi, District Surat within the State of Gujarat - 395008.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

SCHEDULE - II

DETAILS OF E-AUCTION


Description of Property /s Date & Time of e-Auction	As per SCHEDULE - I
	On: 18.11.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 15.11.2024 Before: 4:00 pm
Reserve Price: Rs.1,30,00,000/- (Rupees One Crore Thirty Lakh Only)	
* Price below which the Flat /property/s will not be sold	
Earnest Money Deposit. (10% of RP): Rs.13,00,000/- (Rupees Thirteen Lakh Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lakh Only).	
Contact Person Details & Mob. Nos.: Mr. Swapneil Tiwari: 9820063208 Mr. Rajesh Borade: 9969042240	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above-mentioned date.

Date: **09th October, 2024**
Place: Mumbai


Authorized Officer
Axis Finance Limited



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