

E-Public Auction-cum-Sale Notice

E. Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS"**, on **14th October, 2024** for recovery of **Rs. 36,78,602/- (Rupees Thirty-Six Lakh Seventy-Eight Thousand Six Hundred Two Only)** as on **05th September 2024** (amount o/s as on the date of the demand notice dated 22nd November, 2022 issued u/s 13(2) of SARFAESI Act - Rs. 29,07,500/- (Rupees Twenty-Nine Lakh Seven Thousand Five Hundred Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e., **1) KAMAL JAIKANTH GAUVANDAR (Borrower/Mortgagor), (2) DHANAMMAL JAIKANTH GAUNDAR (Co-Borrower)** (hereinafter collectively referred to as **"the Borrowers"**). The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE - I

<u>Description of Immovable Secured Asset</u>
Property details - Immovable Property being Flat No. 410 , having area admeasuring 90.47 Sq. Yards. in the scheme known as Tulsi Avenue situated at land bearing Revenue Survey No. 1780 Mouje Dholka Taluka Dholka in the District of Ahmedabad & Registration Sub District of Dholka within the State of Gujarat.
AND
Flat No. 411 , having area admeasuring 90.47 Sq. Yards. in the scheme known as Tulsi Avenue situated at land bearing Revenue Survey No. 1780 Mouje Dholka Taluka Dholka in the District of Ahmedabad & Registration Sub District of Dholka within the State of Gujarat.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE - I
	On: 14.10.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 11.10.2024- Before: 4:00 pm
Reserve Price: Rs.21,24,540/- (Rupees Twenty-One Lakh Twenty-Four Thousand Five Hundred Forty Only)	
* Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs.2,12,454/- (Rupees Two Lakh Twelve Thousand Four Hundred Fifty-Four Only)	
Bid Increment Amount: Rs. 10,000/- (Rupees Ten Thousand Only).	
Contact Person Details & Mob. Nos.: Mr. Swapnil Tiwari: 9820063208 Mr. Rajesh Borade: 9969042240	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above-mentioned date.

Date: 24th September, 2024

Place: Mumbai


Authorized Officer
Axis Finance Limited



Regd. Office

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