

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", on 16th December, 2024** for recovery of **Rs. 37,57,674/- (Rupees Thirty-Seven Lakh Fifty-Seven Thousand Six Hundred Seventy-Four Only) as on 05th November, 2024** (amount o/s as on the date of the demand notice dated 22nd November, 2022 issued u/s 13(2) of SARFAESI Act – Rs. 29,07,500/- (Rupees Twenty-Nine Lakh Seven Thousand Five Hundred Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e., **1) KAMAL JAIKANTH GAUVANDAR (Borrower/Mortgagor), (2) DHANAMMAL JAIKANTH GAUNDAR (Co-Borrower) (hereinafter collectively referred to as "the Borrowers")**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

<u>Description of Immovable Secured Asset</u>
Property details - Immovable Property being Flat No. 410 , having area admeasuring 90.47 Sq. Yards. in the scheme known as Tulsi Avenue situated at land bearing Revenue Survey No. 1780 Mouje Dholka Taluka Dholka in the District of Ahmedabad & Registration Sub District of Dholka within the State of Gujarat.
AND
Flat No. 411 , having area admeasuring 90.47 Sq. Yards. in the scheme known as Tulsi Avenue situated at land bearing Revenue Survey No. 1780 Mouje Dholka Taluka Dholka in the District of Ahmedabad & Registration Sub District of Dholka within the State of Gujarat.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE - I
	On: 16.12.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 13.12.2024 Before: 4:00 pm
Reserve Price: Rs. 19,12,086/- (Rupees Nineteen Lakh Twelve Thousand Eighty-Six Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 1,91,209/- (Rupees One Lakh Ninety-One Thousand Two Hundred Nine Only)	
Bid Increment Amount: Rs. 10,000/- (Rupees Ten Thousand Only).	
Contact Person Details & Mob. Nos.: Mr. Swapneil Tiwari: 9820063208 Mr. Rajesh Borade: 9969042240	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may be treated as notice under Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above-mentioned date.

Date: **27th November, 2024**
Place: Mumbai

Authorized Officer
Axis Finance Limited



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE