E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the PHYSICAL POSSESSION of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", on 28.12.2024 WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", on 28.12.2024 for recovery of Rs. 35,92,309/- (Rupees Thirty Five Lakhs Ninety Two Thousand Three Hundred Nine Only) as on 05.11.2024 (amount o/s as on the date of the demand notice dated 22.06.2023 issued u/s 13(2) of SARFAESI Act - Rs.. 29,19,921/- (Rupees Twenty Nine Lacs Nineteen Thousand Nine Hundred Twenty One Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. 1) Mr. Manoj Patel (Borrower & Mortgagor), (2) Ms. Hira Bain(Co-Borrower). The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE - I

Description of Immovable Secured Asset

Plot No. 14, Krishna Nagar, Rangbadi, Kota, Rajasthan 324005.

With Measuring 226.67 Sq.yard situated at Krishna Nagar Ranbari, Distt. Kota, Rajasthan (Hereinfter referred to as the said property").

Share of Applicant:- Whole Share (Hereinster refer to as the "said portion of the said property")

The Property is bounded as under-

East - Plot No. 15

West - Plot No.13

North - Road

South - Plot no. 17



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Tel: 022-2425 2525 | Fax: 022-4325 3000

Email: info@axisfinance.in | Website: www.axisfinance.in

CIN: U65921MH1995PLC212675



SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s	As per SCHEDULE - I
Date & Time of e-Auction	On:
	31.12.2024
	Time:
	From: 11.00 am to: 12.00 noon
	with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 28.12.2024
	Before: 4:00 pm
Reserve Price: 51,00,000/- (Rupees * Price below which the Flat /property	
	Rs. 5,10,000/- (Rupees Five Lakhs Ten
barnest money Deposit (10% of RP).	Rs. 5,10,000/- (Rupees Five Dakis Ten
	Rs. 5,10,000/- (Rupees Five Dakis Tell
Thousand Only)	
Thousand Only) Bid Increment Amount: Rs. 1,00,000	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. https://sarfaesi.auctiontiger.net/EPROC/ and www.axisfinance.in;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) / RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Date: 28.11.2024 Place: New Delhi

Authorized Officer Axis Finance Limited

Regd. Office

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