

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS”, and “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS”**, on **10th June, 2024** for recovery of **Rs. 26,50,744/- (Rupees Twenty-Six Lakh Fifty Thousand Seven Hundred Forty-Four Only)** as on **05th April, 2024** (amount o/s as on the date of the demand notice dated 18th April, 2023 issued u/s 13(2) of SARFAESI Act – Rs. 23,32,147/- (Rupees Twenty-Three Lakh Thirty-Two Thousand One Hundred Forty-Seven Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) MUKESH NAMDEV JADHAV (Borrower/Mortgagor), (2) ARUNA MUKESHBHAI JADHAV (Co-Borrower), (hereinafter collectively referred to as “the Borrowers”)**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

Description of Immovable Secured Asset

Property address 1) All that Piece and Parcel of bearing non-agricultural plot of land in Moje Kareli, lying being land bearing R.S.no. 53/1, 54, 51, 53/2, Khata no. 1681, Block no. 83/A, admeasuring 45545.00 Sq. Mtrs., Known as “RADHIKA RESIDENCY” Paikki Plot no. 369, as Per Plan admeasuring 60.28 Sq. Mtrs., i.e. 648.00 Sq. Fts., as Per Place admeasuring 60.20 Sq. Mtrs., with Road, C.O.P. Undivided Share of Land, at Registration District & Sub-District Palsana District Surat within the State of Gujarat and bounded as under (Hereinafter referred to as the “said property”).and Share of Applicant:- 100 % (Hereinafter referred to as the “said portion of the said property”). Pin code – 394310.

Property Address 2) All that Piece and Parcel of bearing non-agricultural plot of land in Moje Kareli, lying being land bearing R.S.no. 53/1, 54, 51, 53/2, Khata no. 1681, Block no. 83/A, admeasuring 45545.00 Sq. Mtrs., Known as “RADHIKA RESIDENCY” Paikki Plot no. 370, as Per Plan admeasuring 60.28 Sq. Mtrs., i.e. 648.00 Sq. Fts., as Per Place admeasuring 60.20 Sq. Mtrs., with Road, C.O.P. Undivided Share of Land, at Registration District & Sub-District Palsana District Surat within the State of Gujarat and bounded as under (Hereinafter referred to as the “said property”). Share of Applicant: - 100 % (Hereinafter referred to as the “said portion of the said property”). Pin code – 394310.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE


SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE – I On: 10.06.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 07.06.2024 Before: 4:00 pm
Reserve Price: 20,53,200/- (Rupees Twenty Lakh Fifty-Three Thousand Two Hundred Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs.2,05,320/- (Rupees Two Lakh Five Thousand Three Hundred Twenty Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Mr. Swapneil Tiwari: 9820063208 & Ms. Radhika Agarwal: 8604974201	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.
This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Radhika

**Authorized Officer
Axis Finance Limited**

Date: **03rd May, 2024**
Place: Mumbai

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE