

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS”, and “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS”**, on **18th March 2025** for recovery of **Rs. 82,51,628/- (Rupees Eighty Two Lacs Fifty One thousand six hundred and twenty eight only) as on 10th February 2025** (amount o/s as on the date of the demand notice dated 05th June 2024 issued u/s 13(2) of SARFAESI Act) – Rs.76,49,245/- (Rupees Seventy Six lakh forty nine thousand two hundred and forty five Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **(1) Mr. NANDAGOPAL N (Borrower) and (2) Mrs. KALPHANASRI J (Co-Borrower/Mortgagor) (hereinafter collectively referred to as “the Borrowers”)**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

<u>Description of Immovable Secured Asset</u>
<p>All that Piece and Parcel of property bearing Plot no 15, Sri Vari Nagar, Veppampattu Village, Thiruvallur Taluk, Thiruvallur District, comprised in SNo 92/5, & 92/6, Patta Nos. 8276 & 8270 measuring 2092 sq ft, together with the building comprising of Ground & First Floor measuring 3112 sqft and amenities and bounded on the:</p> <p>North by: Road South by: Plot nos. 23&22 East by: Plot no 14 West by: Plot no 16</p> <p><u>MEASURING</u></p> <p>Northern side: 30 feet Southern side: 30 feet Eastern side: 72 feet Western side: 67 ½ feet</p> <p>situated within the Sub-Registration District of Joint I Thiruvallur and Registration District of Thiruvallur</p>

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s	As per SCHEDULE – I
Date & Time of e-Auction	On: 18.03.2025 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 15.03.2025 Before: 4:00 pm
Reserve Price: 1,04,34,000/- (Rupees One Crore Four Lacs Thirty Four Thousand Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 10,43,400/- (Rupees Ten Lakh Forty Three Thousand Four Hundred Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Mr. Samsuddin Mohideen: Mob: 9884882346 Mr. Swapneil Tiwari : Mob: 9820063208 Ms. Vachana Swamy : Mob: 7406368669	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.
This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

**Authorized Officer
Axis Finance Limited**

Date: **10th February, 2025**
Place: Mumbai