

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS"**, on **19th August 2024** for recovery of **Rs. 1,70,84,822/- (Rupees One Crore Seventy Lakhs Eighty Four Thousand Eight Hundred Twenty Two Only) as on 05th July, 2024** (amount o/s as on the date of the demand notice dated 31st August, 2023 issued u/s 13(2) of SARFAESI Act – Rs. 1,51,30,080/- (Rupees One Crore Fifty Lakhs Thirty Thousand and Eighty Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) NEMCHAND ALGO SWARNKAR (Borrower/Mortgagor), (2) PUSHPADEVI NEMCHAND SWARNKAR (Co-Borrower), (hereinafter collectively referred to as "the Borrowers")**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

Description of Immovable Secured Asset

All that Piece and Parcel of property bearing Flat No. 703, area admeasuring 520 sq.ft. 7th Floor, Sai Shraddha Apartment, constructed on the Final Plot NO. 104, Sub Plot No. 2, T.P.S. No. 1 bearing Survey No. 382 Hissa No.1, corresponding C.T.S. No. 1217, original Plot No. 202, lying behind and situate at Village Panchpakhadi, Taluka & District Thane, Hajuri, Wagle Estate, Thane West, Dist. Thane-400604.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE – I
	On: 19.08.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 16.08.2024 Before: 4:00 pm
Reserve Price: 50,00,000/- (Rupees Fifty Lakhs Only)	
* Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 5,00,000/- (Rupees Five Lakhs Only)	
Bid Increment Amount: Rs. 15,000/- (Rupees Fifteen Thousand Only).	
Contact Person Details & Mob. Nos.: Mr. Swapneil Tiwari: 9820063208 & Mr. Aditya Vyas: 7276787990	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

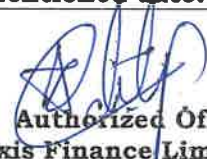
STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above-mentioned date.

Date: **2nd August, 2024**

Place: Mumbai




Authorized Officer
Axis Finance Limited



Regd. Office

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