## By Registered AD/Speed Post/Courier/Email

#### WITHOUT PREJUDICE

Ref. No. AFL/CO/2024-25/Legal/JUN/104

Dated: 12/07/2024

NEMCHAND

#### Sale Notice

(under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).

To,

# 1. NEMCHAND ALGO SWARNKAR 2. (Borrower/Mortgagor)

703, Sai Shraddha Apartment, Near ShivSena Shakha, Hajuri, Thane, Maharashtra – 400504

#### Also at:

2605, 26th Floor, Building No. 2, Vijay Galaxy, Waghbil Naka, Vijay Nagari, Waghbil Road, Thane (W) – 400 607

Email ID: nemchands@gmail.com

#### 2. PUSHPDEVI SWARNKAR

(Co-Borrower - I)

703, Sai Shraddha Apartment, Near ShivSena Shakha, Hajuri, Thane, Maharashtra – 400504

#### Also at:

2605, 26th Floor, Building No. 2, Vijay Galaxy, Waghbil Naka, Vijay Nagari, Waghbil Road, Thane (W) – 400 607

Email ID: nemchands@gmail.com

#### Re:

Sale of Secured Assets on "As is where is And As is what is" basis (under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 (6) of Security Interest (Enforcement) Rules, 2002).

Sub:

E - Public Auction cum Sale Notice of the Secured Asset(s)

#### Dear Sir/Madam,

Your kind attention is invited to provisions of sub-sections (8) of section 13 of the SARFAESI Act where under you can tender the entire outstanding dues of Rs. 1,70,84,822/-(Rupees One Crore Seventy Lakhs Eighty-Four Thousand Eight Hundred Twenty Two Only) as on 05th July, 2024 (amount o/s as on the date of the demand notice dated 31st August, 2023 issued u/s 13(2) of SARFAESI Act – Rs. 1,51,30,080/- (Rupees One Crore Fifty-One Lakhs Thirty Thousand Eighty Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment/realization for sale of the secured asset(s) by public auction, by inviting quotations, tender from public or by private treaty.

Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Tel: 022-2425 2525 | Fax: 022-4325 3000

Email: info@axisfinance.in | Website: www.axisfinance.in



Please also note that if the entire amount of outstanding dues together with the cost, charges and expenses incurred is not tendered before publication of notice for sale of the secured assets by public auction by inviting quotations tender from public or by private treaty you may not be entitled to redeem the secured asset(s).

Hence please take notice that the secured assets mortgaged to Axis Finance Limited more fully described in the "SCHEDULE-I" hereunder shall be sold by public e-auction to be held on 29th July, 2024 through <a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a> /EPROC/ at 11:00 a.m. onwards. For further details please refer to the notice published in the newspapers and at websites: <a href="https://sarfaesi.auctiontiger.net/EPROC/">https://sarfaesi.auctiontiger.net/EPROC/</a> and <a href="https://sarfaesi.auctiontiger.net/EPROC/">www.axisfinance.com</a>

Yours truly,

For Axis Finance Limited

ANCE

Authorized Officer

Encl.: As above

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

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#### SCHEDULE - I

# Description of Immovable Secured Asset

### PROPERTY - 1

All that Piece and Parcel of property bearing Flat No. 2605, area admeasuring 638 sq.ft., 26th Floor, Building No. 2, Vijay Galaxy Building No. 1 & 2 CHSL, also one stilt car parking space No. LS-99 constructed on land bearing Survey No. 208, Hissa No. 2,3,4A, 4B, 4C, 4D, 5, 5/1, 5/2, 7, Vijay Galaxy Complex, Waghbil Naka, Off Ghodbunder Road, lying, being and situate at Village Kavesar, Taluka & District Thane, Thane West-400615.



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## SCHEDULE - II

# **DETAILS OF E-AUCTION**

# PROPERTY - 1

Description of Property /s	As per SCHEDULE - I
Date & Time of e-Auction	On:
	29.07.2024
	Time:
	From: 11.00 am to: 12.00 noon
	with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 26.07.2024
	Before: 4:00 pm
Reserve Price: 94,50,000/- (Rupees Ninety Four Lakhs Fifty Thousand Only)	
* Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 9,45,000/- (Rupees Nine Lakhs Forty Five	
Thousand Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Mr. Swapneil Tiwari: 9820063208 &	
Mr. Aditya Vyas: 7276787990	



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