

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS"**, on **29th March, 2024** for recovery of **Rs 55,63,820 /- (Rupees Fifty Five Lakh Sixty Three Thousand Eight Hundred and Twenty Only)** as on **5th February, 2024** (amount o/s as on the date of the demand notice dated 15th July, 2022 issued u/s 13(2) of SARFAESI Act – Rs. 43,97,401/- (Rupees Forty-Three Lakh Ninety-Seven Thousand Four Hundred One Only)) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) PATEL MAHEK NIRAJKUMAR (Borrower & Mortgagor), (2 PATEL PARUL NIRAJKUMAR (Co-Borrower & Mortgagor), (hereinafter collectively referred to as "the Borrowers")**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

<u>Description of Immovable Secured Asset</u>
All that Piece and Parcel of Commercial property R.S. no. 128/1, Block no. 204, T.P. Scheme no. 69, F.P. no. 173, Known as "MARK POINT" Paikki Building-C, Ground Floor, Shop no. C-32 & C-33, Super Built admeasuring 418.00 Sq. Fts., Built up area admeasuring 24.96 Sq. Mtrs., Carpet area admeasuring 22.98 Sq. Mtrs., at Registration District & Sub-District Choryasi District Surat within the State of Gujarat.

Details of the secured assets are more particularly described in MOE Dated – 02/December/2020.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE


SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE - I
	On: 29.03.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 27.03.2024 Before: 4:00 pm
Reserve Price: 38,66,400/- (Rupees Thirty Eight Lakhs Sixty Six Thousand and Four Hundred only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 3,86,640/- (Rupees Three Lakhs Eighty Six Thousand Six Hundred and Forty Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Mr. Ankit Surana: 7718885589 & Mr. Swapneil Tiwari: 9820063208	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.
This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above-mentioned date.


Authorized Officer
Axis Finance Limited

Date: 1st March 2024

Place: Mumbai

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