

DECLARATION

DATE:

To,
The Authorised Officer,
Axis Finance Limited,

Dear Sirs,

Re: Bid for purchase of Secured Assets of (1) Mr. Pratik Subhash Kadam (2) Mrs. Mangal Subhash Kadam (3) Mr. Subhash Shridhar Kadam (4) Kadam Patil Constructions (hereinafter collectively referred to as “the Borrowers”) pursuant to the ‘TERMS & CONDITIONS OF ONLINE AUCTION SALE issued by Authorised Officer of Axis Finance Limited, on _____.

I/We, the Bidder(s) aforesaid do hereby state that, I/We have read the entire terms and conditions of e-auction sale issued by the Authorised Officer of Axis Finance Limited on _____ and understood them fully.

I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions.

I/We further declare that I/We intend to purchase the above referred Secured Assets from the Authorised Officer of Axis Finance Limited, in respect of financial/secured assets pertaining the Borrowers for our own usage and that the information revealed by me/us in the Bid is true and correct.

I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the Bid submitted by me/us is liable to be cancelled and in such case the Earnest Money Deposit paid by me/us is liable to be forfeited by Axis Finance Limited and Axis Finance Limited will be at liberty to annul the Bid made to me/us at any point of time.

I/We also agree that after my/our Bid for purchase of the Secured Assets is accepted by Axis Finance Limited and if I/we fail to accept or act upon the terms & conditions of the Bid or am /are not able to complete the transaction within the time limit specified in the Bid confirmation letter for any reason whatsoever and/or fail to fulfill any/all the terms & conditions, the Earnest Money Deposit and any other monies paid by me/us along with the bid and thereafter, are liable to be forfeited by Axis Finance Limited and that Axis Finance Limited has also a right to proceed against me/us for specific performance of the contract, if so desired by Axis Finance Limited.

Yours faithfully,

(_____)
Signature of Bidder/s.

Name of the Bidder	
Address Office	
Address Residence	
Tel. Nos. / Mobile No	
E-mail address	

N.B.:

In case of firms/companies, the above details to the extent applicable, be given in respect of key/concerned person.