

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS”, and “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS”**, on **30.12.2024** for recovery of **Rs. 37,04,139/- (Rupees Thirty Seven Lakhs Four Thousand One Hundred Thirty Nine Only)** due as on 05.10.2024 (**amount o/s as on the date of the demand notice dated 05.10.2023 issued u/s 13(2) of SARFAESI Act – Rs.. 35,96,125/- (Rupees Thirty Five Lacs Ninety Six Thousand One Hundred Twenty Five Only)**) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **(1) Mr. Pratik Subhash Kadam (2) Mrs. Mangal Subhash Kadam (3) Mr. Subhash Shridhar Kadam (4) Kadam Patil Constructions.** The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

<u>Description of Immovable Secured Asset</u>
All that Piece and Parcel of Flat No. 303, Second Floor, area admeasuring 600 Sq. ft., i.e. 55.76 Sq.mtrs. & Flat No. 304, Second Floor, area admeasuring 600 Sq. ft. i.e. 55.76 Sq. mtrs., “E-1 Type Building”, “Green View Society”, constructed on area admeasuring 2799.25 Sq. mtrs., sub Plot No. 3, Old Survey No. 51/10, New Survey No. 51/10/4, situated at Shirdi, within the limits of Shirdi Nagar Council, Shirdi Taluka – Rahata, District Ahmednagar – 423 109.



Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025
Tel : 022-2425 2525 | Fax : 022-4325 3000
Email : info@axisfinance.in | Website : www.axisfinance.in
CIN : U65921MH1995PLC212675



AXIS FINANCE

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s Date & Time of e-Auction	As per SCHEDULE - I On: 30.12.2024 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 27.12.2024 Before: 4:00 pm
Reserve Price: 48,00,000/- (Rupees Forty Eight Lakhs Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 4,80,000/- (Rupees Four Lakh Eighty Thousand Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Mr. Aditya Vyas: Mob: 72767990& Mr. Swapneil Tiwari: Mob: 9820063208	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Date: 27.11.2024
Place: Mumbai



Radhika Agarwal
**Authorized Officer
Axis Finance Limited**

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