

### E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS"**, on **16<sup>th</sup> October, 2024** for recovery of **Rs. 20,640,707/- (Rupees Two Crore Six Lacs Forty Thousand Seven Hundred Seven Only)** as on **5<sup>th</sup> September, 2024** (amount o/s as on the date of the demand notice dated 12th June, 2023 issued u/s 13(2) of SARFAESI Act – Rs.1,80,05,857/- (Rupees One Crore Eighty Lakh Five Thousand Eight Hundred Fifty Seven Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) SAHEB JAGANNATH SINGH (Borrower/Mortgagor), (2) MANPREET KAUR (Co-Borrower), (hereinafter collectively referred to as "the Borrowers")**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

#### SCHEDULE - I

| <u>Description of Immovable Secured Asset</u>  |
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| <b>All that Piece and Parcel of bearing Flat No. 2204, on the 22nd Floor, admeasuring 708 Sq. Ft. Carpet area equivalent to 850 Sq. Ft. Built-Up area, in the building namely "Versova Andheri Tapsya" all that piece and parcel of Cluster Plot No. AD-21, RSC-21, CTS No.1374/B (Part), Survey No. 120 (Pt.), Village-Versova, Taluka-Andheri &amp; District-Mumbai, Maharashtra - 400053.</b> |



#### Regd. Office

Axis Finance Limited, 'Axis House', Ground Floor, C-2, Wadia International Centre,  
Pandurang Budhkar Marg, Worli, Mumbai - 400 025  
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Email : info@axisfinance.in | Website : www.axisfinance.in  
CIN : U65921MH1995PLC212675



**AXIS FINANCE**

**SCHEDULE - II**  
**DETAILS OF E-AUCTION**

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| <b>Description of Property /s</b><br><b>Date &amp; Time of e-Auction</b>   | <b>As per SCHEDULE - I</b><br><b>On:</b><br><b>16.10.2024</b><br><b>Time:</b><br>From: 11.00 am to: 12.00 noon<br>with unlimited extensions of 5 minutes each |
| <b>Date &amp; Time for Bid Submission</b>  | <b>On: 14.10.2024</b><br>Before: 4:00 pm  |
| <b>Reserve Price: 2, 27,48,000/- Rupees Two Crore Twenty Seven Lacs Forty-Eight Thousand Only</b><br>* Price below which the Flat /property/s will not be sold |   |
| <b>Earnest Money Deposit (10% of RP): 22,74,800/- Rupees Twenty-Two Lacs Seventy Four Thousand Eight Hundred Only</b>  |   |
| <b>Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).</b>   |   |
| <b>Contact Person Details &amp; Mob. Nos.:</b> Mr. Swapneil Tiwari: 9820063208<br>Mr. Aditya Vyas: 7276787990  |   |

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and [www.axisfinance.in](http://www.axisfinance.in);

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| <b>STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8 (6) / RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.</b>   |
| <b>This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.</b> |

  
**Authorized Officer**  
**Axis Finance Limited**



Date: **26<sup>th</sup> September, 2024**  
Place: Mumbai

