

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS”, and “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS”**, on **20th December 2024 for recovery of** Rs. 58,75,978/- (Rupees Fifty Eight Lacs Seventy Five Thousand Nine Hundred and Seventy Eight Only) as on 02nd December, 2024 (amount o/s as on the date of the demand notice dated 16.02.2022 issued u/s 13(2) of SARFAESI Act – Rs. 41,64,926/- (Rupees Forty One Lac Sixty Four Thousand Nine Hundred and Twenty Six Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) Mr. SAMUEL JABAKUMAR S (Borrower & Mortgagor), (2) Mrs. SHEEBA SHANTHI T (Co-Borrower) and (3) M/s INTOUCH TELECOMMUNICATION (Co-Borrower) (hereinafter collectively referred to as “the Borrowers”)**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

<u>Description of Immovable Secured Asset</u>	
All that piece and parcel of landed property bearing Southern portion of Plot no 21, Sri Vadivudaiamman Nagar, Elanthanchery, Sadaiyankuppam, Chennai 600103, comprised in Survey no 331/1 of Sadaiyankuppam Village, Thiruvottiyur Taluk, previously Thiruvallur Taluk, presently Chennai District, measuring about 1987 ½ sqft of land along with building existing thereon and being bounded by	
North	- Northern Portion of Plot no 21 belongs to Balakrishnan
South	- Plot no 91
East	- 30 Feet wide common road
West	- Plot no 20
situated within the Registration District of Thiruvottiyur and Sub Registration District of North Chennai	

SCHEDULE – II

DETAILS OF E-AUCTION

<u>Description of Property /s</u>	<u>As per SCHEDULE – I</u>
<u>Date & Time of e-Auction</u>	<u>On:</u> <u>20.12.2024</u> <u>Time:</u> <u>From: 11.00 am to: 12.00 noon</u> with unlimited extensions of 5 minutes each
<u>Date & Time for Bid Submission</u>	<u>On: 18.12.2024</u> <u>Before: 4:00 pm</u>
<u>Reserve Price:</u> 39,96,000/- (Rupees Thirty Nine Lacs Ninety Six Thousand Only) * Price below which the Flat /property/s will not be sold	
<u>Earnest Money Deposit (10% of RP):</u> Rs. 3,99,600/- (Rupees Three Lakh Ninety Nine thousand six hundred Only)	
<u>Bid Increment Amount:</u> Rs. 50,000/- (Rupees Fifty Thousand Only).	
<u>Contact Person Details & Mob. Nos.:</u> Ms. Vachana Swamy: Mob: 7406368669 & Mr. Swapneil Tiwari: Mob: 9820063208	

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.
This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Authorized Officer
Axis Finance Limited

Date: **02nd December, 2024**

Place: Mumbai