E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS", on 28th February, 2025 for recovery of Rs.1,22,45,376/- (Rupees One Crore Twenty-Two Lakhs Forty-Five Thousand Three Hundred and Seventy-Six Only) as on 5th January, 2025 (amount o/s as on the date of the demand notice dated 26th July, 2024 issued u/s 13(2) of SARFAESI Act - Rs. 1,15,76,156/- (Rupees One Crore Fifteen Lakh Seventy-Six Thousand One Hundred Fifty-Six Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e., (1) SUDHIR DALSUKHBHAI KOTADIYA (Borrower/Mortgagor) (2) RANJANBEN SUDHIRBHAI KOTADIYA (Co-Borrower I) (3) DALSUKHBHAI P KOTADIYA (Co-Borrower II) (4) MUKTABEN D KOTADIYA (Co-Borrower III) (hereinafter collectively referred to as "the Borrowers"). The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE - I

Description of Immovable Secured Asset

All that piece and parcel of freehold immovable property **Office No. 313** on 3rd Floor having its carpet area admeasuring 148.08 sq. mtrs., together with undivided share in land admeasuring 75.99 sq. mtrs.., with common facilities and amenities in the scheme known as "**SANKALP ICON**" constructed on Nonagricultural Land of Sub Plot No. 3 admeasuring 1868 sq. mtrs., made out of Final Plot No. 140 admeasuring 9834 sq. mtrs., (allotted in lieu of Survey No. 517/2/2) of Town Planning Scheme No. 111 situate, lying and being at Mouje Nikol Taluka Asarwa & District Ahmedabad and Registration Sub- **District Ahmedabad**-12 (Nikol) within the state of Gujarat. The property is bounded as under: **East:** Scheme Passage, **North:** T.P. Road, **West:** Scheme Margin, **South:** Office No. 312.





Axis Finance Limited, 'Axis House', Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 Tel: 022-2425 2525 | Fax: 022-4325 3000

Email: info@axisfinance.in | Website: www.axisfinance.in

CIN: U65921MH1995PLC212675



SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s	As per SCHEDULE - I
Date & Time of e-Auction	On:
	05.03.2025
	Time:
	From: 11.00 am to: 12.00 noon
	with unlimited extensions of 5 minutes
	each
Date & Time for Bid Submission	On: 03.03.2025
	Before: 4:00 pm
Reserve Price: Rs. 1,25,00,000/- (Rupees One Crore Twenty-Five Lakh	
Only)	
* Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs.12,50,000/- (Rupees Twelve Lakh	
Fifty Thousand Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lakh Only).	
Contact Person Details & Mob. Nos.: Mr. Swapneil Tiwari: 9820063208	
	Ms. Radhika Agarwal: 8604974201

For detailed terms and conditions of sale, please refer to the link provided in website i.e. https://sarfaesi.auctiontiger.net/EPROC/ and www.axisfinance.in;;

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.

This may be treated as notice under Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above-mentioned dates

Authorized Officer Axis Finance Limited

Date: 27th January, 2025

Place: Mumbai

CIN: U65921MH1995PLC212675

