

E-Public Auction-cum-Sale Notice

E Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provision to Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s, that the below described immovable properties mortgaged / charged to Secured Creditor, the **PHYSICAL POSSESSION** of which has been taken by the Authorised Officer of Axis Finance Limited, Secured Creditor, will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS”, and “WHATEVER THERE IS” and “WITHOUT RECOURSE BASIS”**, on **04th April 2025** for recovery of **Rs. 1,79,10,299/- (Rupees One Crore Seventy Nine Lacs ten Thousand Two Hundred and Ninety Nine Only) as on 13th March, 2025** (amount o/s as on the date of the demand notice dated 03rd November, 2022 issued u/s 13(2) of SARFAESI Act – Rs.1,27,58,668/- (Rupees One Crore twenty seven Lakh Fifty eight thousand six hundred and sixty eight Only) with further interest at the contractual rates, along with default/penal interest and other charges etc., till final payment / realization from the Borrower / Mortgagors / Guarantors, i.e. **1) SURENDRA REDDY DAMIREDDY (Borrower & Mortgagor), (2) NARENDRA REDDY DAMIREDDY (Co-Borrower) and (3) CHILLAKURU MALLIKA (Co-Borrower) (hereinafter collectively referred to as “the Borrowers”)**. The Description of Assets, Reserve Price (RP), Earnest Money Deposit (EMD) and Details of Sale are as below:

SCHEDULE – I

<u>Description of Immovable Secured Asset</u>
Item No 1 Property covered under document No.1891/2017 Sri Potti Sriramulu Nellore Registration District, Kovur Sub-Registrar Office, Kovur Mandal, Kovur Panchayathi, Kovur village, Andhra Pradesh Sy.No 317 consisting of Ac. 6.23 cents of land was divided into approved layout plan plots by D.T.P, Hyderabad vide L.P No.40/84, in it Plot No.19 consisting of 66.66 ankanams, in it Western side and extent of 33.33 ankanams vacant site bounded by North by : 40 ft wide layout Road- dimension in this direction 40’0” South by : Plot No.21 – dimension in this direction 40’0” East by : Remaining site of claimant- dimension in this direction 60’0” West by : Plot No.18 – dimension in this direction is 60’0” Within these boundaries and extent of 33.33 ankanams or 266.66 sq.yards or 222.969 mts of vacant site with all easement rights appurtenant thereto.

Item No. 2**Property covered under document No.1861/2017**

Sri Potti Sriramulu Nellore Registration District, Kovur Sub-Registrar Office, Kovur Mandal, Kovur Panchayathi, Kovur village, Andhra Pradesh Sy.No 317 consisting of Ac. 6.23 cents of land was divided into approved layout plan plots by D.T.P, Hyderabad vide L.P No.40/84, in it Plot No.19 consisting of 66.66 ankanams, in it Eastern side and extent of 33.33 ankanams of vacant site

North by: 40 ft wide layout Road- dimension in this direction 40'0"

South by : Plot No.21 – dimension in this direction 40'0"

East by : 12ft wide Layout Road – dimension in this direction 60'0"

West by : Remaining site in this plot belongs to Damireddy Narendra Reddy - dimension in this direction 60'0"

Within these boundaries and extent of 33.33 ankanams or 266.66 sq.yards or 222.969 mts of vacant site with all easement rights appurtenant thereto.

Total Extent of 66.66 ankanams or 533.33 Sq Yards in Ground Floor 2400 sft. First Floor 2400 sft RCC Construction. Situated within the Registered at, Kovur Sub Registrar, Nellore, Andhra Pradesh

Note:

Details of the secured assets are more particularly mentioned in the Registered Indenture of Mortgage bearing ref. no. 2274/2020 dated 05.11.2020 registered at SRO Kovur.

SCHEDULE - II

DETAILS OF E-AUCTION

Description of Property /s	As per SCHEDULE – I
Date & Time of e-Auction	On: 04.04.2025 Time: From: 11.00 am to: 12.00 noon with unlimited extensions of 5 minutes each
Date & Time for Bid Submission	On: 02.04.2025 Before: 4:00 pm
Reserve Price: 1,48,00,000/- (Rupees One Crores Forty Eight Lakhs Only) * Price below which the Flat /property/s will not be sold	
Earnest Money Deposit (10% of RP): Rs. 14,80,000/- (Rupees Fourteen Lakhs Eighty Thousand Only)	
Bid Increment Amount: Rs. 1,00,000/- (Rupees One Lac Only).	
Contact Person Details & Mob. Nos.: Mr. Sivaji Uppala: Mob: 6281962996 Ms. Vachana Swamy: Mob: 7406368669 & Mr. Swapneil Tiwari: Mob: 9820063208	

For detailed terms and conditions of sale, please refer to the link provided in website i.e. <https://sarfaesi.auctiontiger.net/EPROC/> and www.axisfinance.in;

STATUTORY 15 DAYS SALE NOTICE UNDER RULE 8 (6) /RULE 9 (1) OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.
This may also be treated as notice under Rule 8(6) and Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s, guarantor/s and mortgagor/s of the said loan about the holding of E-Auction Sale on the above mentioned date.

Authorized Officer
Axis Finance Limited

Date: **14th March, 2025**

Place: Mumbai